

AKG EXIM



▪ Import ▪ Export

AKG

Exim Limited

To,

Date: 17th August, 2020

The Manager
National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai-400051

ISIN: INE00Y801016

SYMBOL: AKG

Sub: Intimation pursuant to Regulations 30 of SEBI (LODR), Regulations, 2015 for Incorporation of Subsidiary of the Company

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of SEBI LODR Regulations, 2015, It is hereby informed that sub-committee of the Board of Directors of the Company has resolved to incorporate a subsidiary Company namely, M/s BKS Metalics Private Limited to be situated at Delhi.

Details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dt. 09.05.2015 are given under Annexure-A.

Kindly take the same on your record.

Thanking You,

For AKG EXIM LIMITED
For AKG EXIM LIMITED

Rahul Bajaj
Director & CFO
DIN: 03408766

C.F.O.

Encl: Annexure-A

Annexure -A

S.No.	Details of Events that need to be provided	Information of such events
1.	Name of the target entity, details in brief such as size, turnover, etc.	BKS Metalics Private Limited a. Authorised share capital: Rs. 1,00,00,000/- b. Subscribed & paid-up Capital: Rs. 30,00,000/- c. Turnover: Not Applicable
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length."	Note: 51% holding of the Company BKS Metalics Private Limited is being incorporated as a Subsidiary of the Company. The Promoter and Promoter Group have no interest in the above entity except Mrs. Mahima Goel, Managing Director of the Company will be appointed as a Director in the Company.
3.	Industry to which the Entity being acquired belongs	Manufacturing / Processing, Wholesale Trade, (Importer and Exporters)
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of the business of the Listed Entity)	The Main Object of Manufacturing or Processing of Metal Scraps or Metal products
5.	Brief Details of any governmental or regulatory approvals required for the acquisition;	NA
6.	Indicative time period for completion of the acquisition;	NA
7.	Nature of consideration – whether cash consideration or share swap and details of the same;	Cash
8.	Cost of acquisition or the price at which the shares are acquired;	Cost of acquisition of shares at face vale of Rs. 10/- each
9.	Percentage of shareholding / control acquired and/or number of shares acquired;	M/s AKG Exim Limited – 51% Mr. Chander Parkash Khandelwal – 49%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Date of Incorporation: To be incorporated

For AKG EXIM LIMITED

For AKG EXIM LIMITED

Rahul Bajaj

Rahul Bajaj
Director & CFO

DIN: 03408766

C.F.O.