



AKG EXIM LIMITED

CIN: L00063DL2005PLC139045

Registered Office: 408-411, Pearls Corporate, Mangalam Place, Behind
Kali Mata Temple, Rohini, Delhi-110085,
Telephone: +91-11-40015500, Fax No.+91-11-40015518,
Website: www.akg-global.com, Email: csakg@akg-global.com

To,

Date: 23rd December, 2020

The Manager

National Stock Exchange of India Limited (NSE)

Exchange Plaza, C-1, Block G,
Banda Kurla Complex,
Bandra (E), Mumbai-400051

ISIN: INE00Y801016

SYMBOL: AKG

Dear Sir/Ma'am

SUB: Outcome of Board Meeting

Sub: Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors of the Company through Video Conferencing mode ("VC") on 09th December, 2020 had taken interalia the following decisions:-

1. Considered, decided & approved to alter the Ancillary Object Clauses of Memorandum of Association (MOA) w.r.t. updation of objects which are mentioned in clause III(B) of the existing MOA;
2. Considered, decided & approved to increase the borrowing limits of the Company upto Rs.100 Crore pursuant to Section 180(1)(c) of the Companies Act,2013;
3. Considered, decided & approved to increase the limit to secure the borrowing by Creation of security on the assets of the Company pursuant to Section 180(1)(a) of the Companies Act, 2013 upto Rs. 100 Crore;
4. Considered, decided & approved to increase the limit of Inter-Corporate loans, investments, securities and guarantee up to Rs. 100 Crore;
5. Approved to conduct the postal ballot for Shareholders' approval for abovementioned agendas and approved the Postal Ballot Notice for the aforesaid decision (as mentioned in Point No. 1, 2, 3 & 4) for shareholders' approval;
6. Appointed Mr. Gagan Goel, Proprietor of M/s. Gagan Goel & Co., Company Secretaries in Whole Time Practice as the Scrutinizer to conduct the postal ballot process and e-voting process in true and fair manner.

The Board meeting was started at 11:30 A.M. and concluded at 12:30 P.M.

You are requested to please take note of the same for your record.

Thanking You,
For AKG Exim Limited

Pragati Parnika
(Company Secretary)
M.No.58202