



AKG EXIM LIMITED
ANNUAL REPORT
2019-2020

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CORPORATE INFORMATION

<p>BOARD OF DIRECTORS 1. Mrs. Mahima Goel (Managing Director) 2. Mr. Rajeev Goel (Non-Executive Director) 3. Mr. Rakesh Mohan (Independent Director) 4. Mr. Kartik Guglani (Independent Director) 5. Mr. Rahul Bajaj (Executive Director & CFO) 6. Mr. Laxman Singh Yadav (Non-Executive and Non Independent Director)</p>	<p>PRINCIPAL BANKER HDFC Bank Ltd Delhi</p>
<p>STATUTORY AUDITORS Sharma Sharma & Co., Chartered Accountants 211, Priyanka Tower, Near Fun Cinema, Moti Nagar, Metro Pillar No. 322, New Delhi-110015</p>	<p>REGISTRAR AND TRANSFER AGENTS MAS Services Limited MAS Services Limited; T-34, 2nd Floor, Okhla Industrial Estate, Phase-2, New Delhi-110020;</p>
<p>REGISTERED OFFICE 408-411, Pearls Corporate, Mangalam Place, Behind Kali Mata Temple, Rohini, Delhi-110085</p>	<p>Website : www.akg-global.com E-mail: info@akg-global.com</p>
<p>FIFTEENTH ANNUAL GENERAL MEETING Date : 30thSep, 2020 Time: 04.00 P.M. Venue: Pikwik, 409, 4th Floor, Ring Road Mall, Rohini, New Delhi - 110085</p>	<p>BOOK CLOSURE Date: 28/09/2020 to 30/09/2020 (Both Days Inclusive)</p>
<p>Secretarial Auditor Gagan Goel Gagan Goel & Co. Practicing Company Secretary Delhi, India</p>	

NOTICE

Notice is hereby given that the 15th Annual General Meeting of the shareholders of **AKG Exim Limited** (CIN: L00063DL2005PLC139045) will be held on Wednesday, 30th September, 2020 at 4:00 PM at Pikwik situated at 409, 4th Floor, Ring Road Mall, Rohini, New Delhi -110085 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Standalone Balance Sheet of the Company for the Financial year ended 31st March, 2020 and profit & Loss Account for the year ended on that date together with the Reports of the Directors and Auditors thereon; and
2. To appoint a Director in place of Mr. Laxman Singh Yadav (DIN: 08055192), who retires by rotation and, being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. **Appointment of Mr. Kartik Guglani (DIN: 08666676) as an Independent Director (Non-Executive) of the Company.**

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:-

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (“The ACT”) and the rules made thereunder read with schedule IV of the Act, as amended from time to time, Mr. Kartik Guglani (DIN: 08666676) who was appointed as an Additional (Independent) Director of the Company by the Board of Directors in its meeting held on 24th January, 2020 and whose terms of office expires at this Annual General Meeting and in respect to whom the Company has received a notice in writing from member along with the requisite amount under section 160 of the Companies Act, 2013 proposing his candidature for the office of Director and who has submitted a Declaration that he meets the criteria for independence as provided in section 149(6) of the Act, be and is hereby appointed as an Independent Director of the Company to hold the office for a term of Five (5) consecutive years commencing from 24th January, 2020 and whose office shall not be subject to the retire by rotation.”

4. **Appointment of Mrs. Mahima Goel (DIN: 02205003) as a Managing Director of the Company**

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:-

“RESOLVED THAT pursuant to the provisions of Sections 196,197,203 Schedule V and any other applicable provisions of the Companies Act, 2013 read with Rule 3 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification or re-enactment thereof) and subject to the approval of Central Government the approval of the members be and are hereby accorded to the appointment of Mrs. Mahima Goel (DIN: 02205003) as the Managing Director (Whole Time Key Managerial Personnel) of the Company for a term of 5 years commencing from 16th June, 2020 to 15th June, 2025 at remuneration of Rs. 1,20,000 (Rupees One Lakh Twenty Thousands) per month as fixed by the Board on the recommendation of the Nomination & Remuneration Committee and on such terms and conditions mutually agreed upon by the Board of Directors and Mrs. Mahima Goel as

specified on the Explanatory Statement pursuant to the provisions of the section 102(1) of the Companies Act, 2013 annexed to this notice.”

5. Appointment of Mr. Rahul Bajaj (03408766) as a Director (Executive) of the Company

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:-

“**RESOLVED THAT** Mr. Rahul Bajaj (03408766) who was co-opted as an Additional Director on the board of the company with effect from 16th June, 2020 and who ceases to hold the office at this Annual General Meeting and in respect of whom a notice under section 160 of the Companies Act, 2013 has been received from him along with requisite deposit proposing his candidature for the office of a Director on the Board of the Company, be and is hereby appointed as a Director (Executive and non Independent Director) on the Board, liable to retire by rotation.”

By Order of the Board
For AKG EXIM LIMITED.
Sd/-
Pragati Parnika
Company Secretary
M. No. : A58202

Place: Delhi

Date: 04thSeptember, 2020

Notes:

- A. **Appointment of Proxy:** A member entitled to attend and vote at the Annual General Meeting of the Company is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member.

A person can act as proxy on behalf of members not exceeding 50 (fifty) and holding in the aggregate not more than 10 (ten) percent of the total share capital of the Company carrying voting rights. A member holding more than 10 (ten) percent of the total share capital of the Company carrying voting rights may appoint a single person as Proxy and same person shall not act as Proxy for any other person or shareholder.

The instrument appointing the Proxy, duly completed and signed, must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting. A Proxy does not have the right to speak at the meeting and vote only on a poll.

- B. **Corporate Members:** Corporate Members intending to send their authorized representatives are requested to send a duly certified copy of the Board Resolution authorizing the representatives to attend and vote at the Annual General Meeting.
- C. Members/Proxies attending the meeting are requested to bring their copy of Annual Report to the Meeting.
- D. Members desiring any information/clarification on the Annual Accounts are requested to write to the Company at its Registered Office at least 15 days before the date of Annual General Meeting so that the same may be attended to, well in advance.
- E. Ministry of Corporate Affairs has taken “Green Initiative in Corporate Governance” by allowing service of notice/documents including Annual report sent by e-mail to its

members. The members holding shares in the Company may register their e-mail addresses with the Company at its Registered Office at 408-411, Pearls Corporate, Mangalam Place, Behind Kali Mata Temple, Rohini, Delhi- 110085 or by sending mail to csakg@akg-global.com.

- F. In view of the outbreak of the COVID-19 pandemic, resultant difficulties involved in dispatching of physical copies of the Annual Report and in line with the said Circulars issued by the MCA and said SEBI Circular, the Annual Report including Notice of the 15th AGM of the Company inter alia indicating the process and manner of e-voting is being sent only by Email, to all the Shareholders whose Email IDs are registered with the Company/Depository Participant(s) for communication purposes to the Shareholders and to all other persons so entitled.
- G. Explanatory Statement: Explanatory Statement is required under section 102 of the Companies Act, 2013, with respect to item No. 3, 4, and 5 is enclosed herewith. Also, relevant details in respect of Directors seeking re-appointment at the AGM, in terms of Clause 1.2.5 of Secretarial Standard - 2 on General Meetings are also annexed to this notice.
- H. The Register of Directors and Key managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
- I. Pursuant to Section 91 of the Companies Act, 2013, The Share Transfer Books and Members Register of the Company will remain closed from 28th September, 2020 to 30th September, 2020 (both days inclusive).
- J. Further, in terms of the applicable provisions of the Act, SEBI Listing Regulations read with the said Circulars issued by MCA and said SEBI Circular, the Annual Report including Notice of the 15th AGM of the Company will also be available on the website of the Company at www.akg-global.com. The same can also be accessed from the websites of the Stock Exchange i.e. National Stock Exchange of India Limited at www.nseindia.com.
- K. In view of the COVID-19 pandemic, we have made arrangement of social distancing and members are requested to wear the mask while entering the venue for annual general meeting.

Explanatory Statement pursuant to section 102 of the Companies Act, 2013

Item No. 3

The Board of Directors of the Company at its meeting held on the 24th January, 2020 appointed Mr. Kartik Guglani (DIN: 08666676), as an Additional (Non-Executive Independent) Director with effect from the said date. Pursuant to the provision of the section 161 of the Companies Act 2013, Mr. Kartik Guglani, holds office upto the date of this Annual General meeting of the Company. A notice has been received from him proposing his candidature for the office of Director of the Company.

Mr. Kartik Guglani, have given the declaration to the Board that they meet the criteria of the Independence as provided in section 149(6) of the Companies Act, 2013. In the opinion of the board, all of them fulfill the conditions as specified in the Act, and Rules made thereunder for appointment as an Independent Director.

The terms and conditions of appointment of above Director shall be open for the inspection by the Members at the registered office of the company on any working day during business hours of the company upto the date of Annual General Meeting.

The brief profiles of the Independent director to be appointed are given below:

Mr. Kartik Guglani, aged 31 years, Chartered Accountant from Institute of Chartered Accountants of India (ICAI), is having vast experience about 9 years field of Accounting, Taxation and Finance.

The Board considers that appointment of Mr. Kartik Guglani, as an Independent Directors of this Company would be in the interest of the Company. Accordingly, the Board recommends their appointed as an Independent Directors of the Company for a period of 5 (five) years with effect from the 24th January, 2020 and whose office shall not be liable to retirement of rotation.

Except Mr. Kartik Guglani, the appointee, none of the other Directors of the Company and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the propose resolution as set out in item no. 3 of the Notice.

Your Board recommends passing the proposed Resolution given in the item no. 3 as an Ordinary Resolution.

Item No. 4

The Board of Directors of the Company at its meeting held on the 16th June, 2020 appointed Mrs. Mahima Goel (DIN: 02205003), as a Managing Director with effect from the said date for a period of 5 years based on the recommendation of Nomination & Remuneration Committee and subject to the approval of the members of the Company.

Mrs. Mahima Goel is not disqualified from being the Managing Director in terms of section 161 of the Act. She has communicated her willingness to be appointed and has given her consent to act as a Managing Director of the Company. She satisfies all the conditions as set out in Section 196(3) of the Companies Act, 2013 and Part I of Schedule V thereof and hence, is eligible for appointment.

The terms and conditions of appointment of above Director shall be open for the inspection by the Members at the registered office of the company an any working day during business hours of the company upto the date of Annual General Meeting.

The brief profiles of Mrs. Mahima Goel, Managing Director is provided in Annexure I to the Notice pursuant to the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 and Secretarial Standard on the General Meeting (“SS-2”), issued by Institute of Companies Secretaries.

The Board considers that appointment of Mrs. Mahima Goel, as a Managing Directors of this Company would be in the interest of the Company. Accordingly, the Board recommends their appointed as a Managing Directors of the Company for a period of 5 (five) years with effect from the 16th June, 2020 and whose office shall be liable to retirement of rotation.

Except Mrs. Mahima Goel the appointee and Mr. Rajeev Goel, her husband, none of the other Directors of the Company and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the propose resolution as set out in item no. 4 of the Notice.

Your Board recommends passing the proposed Resolution given in the item no. 4 as an Ordinary Resolution.

Item No. 5

Mr. Rahul Bajaj (03408766), who was appointed as an Additional Director of the Company with effect from 16th June, 2020, in terms of Section 161 of the Companies Act, 2013, he holds office until the date of the Annual General Meeting of the Company. The Company has received notice under Section 160 of the Companies Act, 2013 proposing the candidature of Mr. Rahul Bajaj (03408766) for the office of the Director under the provisions of Section 160 of the Companies Act, 2013.

Mr. Rahul Bajaj (03408766) is an eminent Professional and brings rich and varied experience to the Board. The Board of Directors recommends the resolution set out in Item no. 5 of the Notice for approval of the Members.

The Board recommends the resolution for your approval. Mr. Rahul Bajaj (03408766) is interested in the resolution to the extent of his appointment.

None of the remaining Directors and their relatives is concerned or interested in the proposed resolution.

Your Board recommends passing the proposed Resolution given in the item no. 5 as an Ordinary Resolution.

By Order of the Board
For **AKG EXIM LIMITED**
Sd/-
Pragati Parnika
Company Secretary
M. No. : 58202

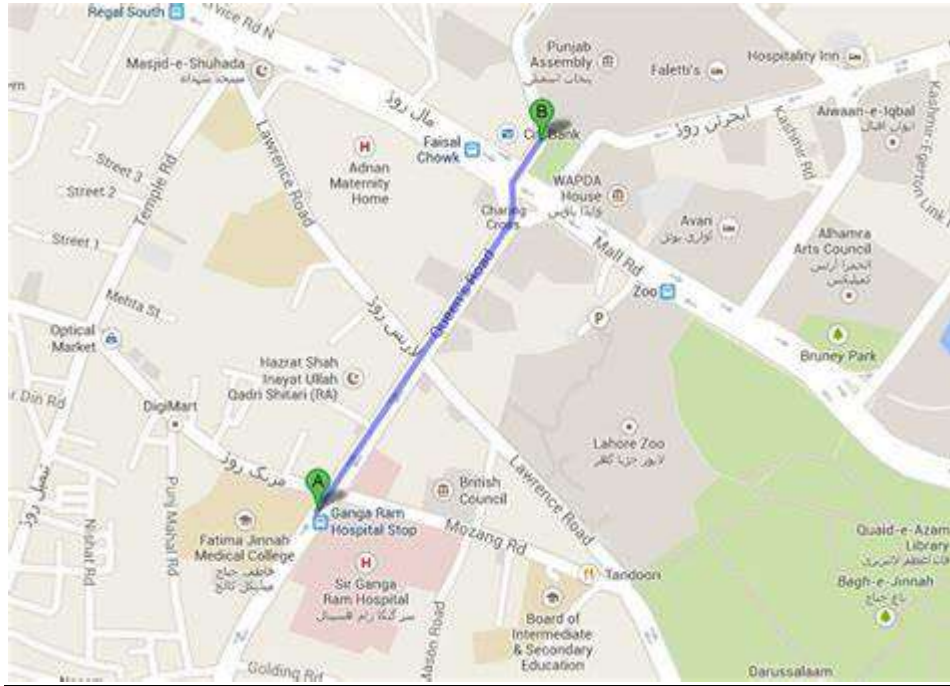
Date: 04th September, 2020
Place: Delhi

Annexure-I

DETAILS OF DIRECTORS SEEKING APPOINTMENT/REAPPOINTMENT AT THE 15TH ANNUAL GENERAL MEETING PURSUANT TO SECRETARIAL STANDARD -2 ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA

Name of the Directors	Mr. Rahul Bajaj DIN: 03408766	Mrs. Mahima Goel DIN: 02205003	Mr. Kartik Guglani DIN: 08666676
Date of Birth	29/10/1989	07/02/1977	18/12/1989
Age	31 years	43 years	31 Years
Qualification	Commerce graduate from Delhi University MBA (Finance) from the Sikkim Manipal University (SMU) and LL.B from Chaudhary Charan Singh University (CCSU)	Master of Business Administration (MBA)	Chartered Accountant (ICAI)
Experience	7 years	11 years	9 years
Terms & Conditions of Appointment/Re-appointment along with Details of remuneration sought to be paid	As specified in item no. 5 of the Notice, no remuneration proposed to be paid.	As specified in item no. 4 of the Notice, no remuneration proposed to be paid.	As specified in item no. 3 of the Notice, no remuneration proposed to be paid.
Details of the Remuneration last Drawn	4,80,000	24,00,000	NIL
Date of the first Appointment on the Board	16.06.2020	26.03.2009	24.01.2020
Shareholding in the Company	NIL	43,69,000 equity shares	NIL
Relationship with other Director/Manager/Key Managerial Personnel	NIL	Spouse of Mr. Rajeev Goel (Director)	NIL
Number of Meetings of the Board attended during the year	N.A	04	1
Other Directorship/Membership/Chairmanship of the Committee of the other Board as on 31.03.2020	Directorship: M/s. Licit Corporate Consultants LLP & M/s. Thania Webtec Solutions India Private Limited Membership/Chairmanship of the Committee of the other Board: NIL	NIL	NIL

Route MAP of AGM Venue



BOARDS' REPORT

To,
The Members
AKG EXIM LIMITED

Your Directors have pleasure in presenting the Fifteenth Annual Report together with the Audited Accounts of the Company for the year ended 31st March, 2020.

FINANCIAL HIGHLIGHTS

The Financial highlights for the year under review are given below:-

Particulars	(Standalone Rs. In Lakhs)	
	For the year ended 31 st March, 2019	For the year ended 31 st March, 2020
Total Income	11,839.89	6,970.08
Total Expenses	11,689.24	6,818.66
Profit before Exceptional and Extraordinary Item	150.65	151.42
Prior Period Items	-	-
Profit Before Tax	150.65	151.42
Tax Expense:		
Current Tax	30.72	36.10
Deferred Tax	11.64	6.78
Taxes of Earlier Years	-	-
Profit After tax	108.29	108.54

YEAR UNDER REVIEW

On Standalone basis for the year 2019-20, your Company has achieved a Net Profit after tax of INR 108.54 Lacs as against INR 108.29 Lacs in the year 2018-19. The total turnover including other income for the year 2019-20 stood at INR 6,970.08 Lacs as compared to INR 118,39.89 Lacs for the year 2018-19 indicating a decrease of 59%.

DIVIDEND

The Board of Directors has not recommended any Dividend on paid up share capital during the year ended 31st March, 2020.

CHANGE IN CAPITAL STRUCTURE

During the year under review, there has been no any change in the paid Capital of the Company. The paid-up capital of the Company stood at 66,10,120 equity Shares of Rs. 10/- each

TRANSFER TO GENERAL RESERVE

During the year under review, your directors have not transferred any amount to general reserves.

TRANSFER AMOUNT TO INVESTOR EDUCATION & PROTECTION FUND

As per the provisions of Section 125 of the Companies Act, 2013, deposits / dividend remaining unclaimed for a period of seven years from the date they become due for payment have to be transferred to Investor Education & Protection Fund (IEPF) established by the Central Government.

During the year under review, there has been no any unclaimed deposit/dividend remaining to transfer.

MATERIAL AND SIGNIFICANT ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

No significant and material orders have been passed by the regulators or courts or tribunals against the Company impacting the going concern status and Company's operations in future.

PERFORMANCE OF SUBSIDIARIES, ASSOCIATE AND JOINT VENTURE COMPANIES

During the Financial Year 2019-20, your Company had no Subsidiary, or associates or any Joint venture Companies.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

According to Section 134 (5) (e) of the Companies Act, 2013, the term Internal Financial Control ("IFC") means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information.

During the Year under review, the system and controls of your Company are audited by the Internal Auditor and their findings and recommendations are reviewed by the Audit Committee which ensures timely implementation.

PUBLIC DEPOSITS

During the Financial Year 2019-20, your Company has not accepted any deposit within the meaning of Sections 73 and 74 of the Companies Act, 2013 read together with the Companies (Acceptance of Deposits) Rules, 2014 as amended upto date.

AUDITORS

M/s. Sharma Sharma & Co., Chartered Accountants, (Registration No. 009462N), Statutory Auditors were appointed for 3 (Three) Financial Years upto FY 2020-2021 and in view of the first proviso to Section 139 of the Companies Act, 2013 they are holding office of statutory auditors for the Annual General Meeting to held in the year 2021.

AUDITORS' REPORT

There being no reservation, qualification, adverse remarks in the Auditors' Report, no further explanations are required.

SECRETARIAL AUDIT

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company appointed M/s. Gagan Goel & Co., Practicing Company Secretary and Proprietor of Mr. Gagan Goel, Company Secretary to conduct Secretarial Audit for the Financial Year 2019-20. There has been no observation in the Secretarial Audit Report as annexed hereto.

INTERNAL AUDIT

In accordance with provisions of section 138 of the Companies Act, 2013 and rules framed thereunder, your Company has appointed Ms. Esha Behl; Chartered Accountants as an Internal Auditors of the Company for the Financial year 2019-20 and takes their suggestions and recommendations to improve and strengthen the Internal Control Systems.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT

The Statutory Auditors or Secretarial Auditors or Internal Auditor of the Company have not reported any frauds to the Audit Committee or to the Board of Directors under Section 143(12) of the Companies Act, 2013, including rules made thereunder.

EXTRACT OF THE ANNUAL RETURN

Pursuant to sub-section 3(a) of Section 134 and sub-section (3) of Section 92 of the Companies Act 2013, read with Rule 12 of the Companies(Management and Administration) Rules, 2014, the relevant extract of the Annual Return as at 31st March, 2020 is set out as an **Annexure- A** to this Report. The Extract of Annual Return for the Financial Year ended 31st March, 2020 is also available on the Company's website www.akg-global.com.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) RESIGNATION

- (i) During the year under review, there was change in the composition of the Board of Directors of your Company as given below:

During the year under review, Mr. Rahul Bajaj (DIN: 03408766) has resigned from the position of Independent Director of your Company in its meeting held on the 9th November, 2019.

- (ii) During the year under review, Mr. Harjit Singh Webbra has resigned from the position of Chief Financial Officer of your Company with effect from 30th September, 2019.

Also, Mr. Rajeev Goel (DIN: 01507297) has given his resignation on 11th June, 2020 as Managing Director of the Company which has been taken on record by the Board of Directors in its meeting held on 16th June, 2020. However, he is continuing as a Non-Executive Director on the Board of the Company.

(B) APPOINTMENT

- (i) During the year under review, Mr. Rahul Bajaj (DIN: 03408766) was appointed as an Additional Independent Director of your Company in its meeting held on the 27th July, 2019.

- (ii) During the year under review, Mr. Kartik Guglani (DIN: 08666676) was appointed as an Additional Independent Director of your Company in its meeting held on the 24th January, 2020.

The matter of appointing him, as an Independent Director, appears as an Agenda in the Notice of the 15th Annual General Meeting.

A brief profile of the above named Director seeking appointment at the ensuing Annual General Meeting of the Company has been provided in the Notice of the 15th Annual General Meeting.

- (iii) During the year under review, Mr. Rahul Bajaj (DIN: 03408766) was appointed as a Chief Financial Officer of your Company in its meeting held on the 24th January, 2020.

Also, Mrs. Mahima Goel (DIN: 02205003) was appointed as a Managing Director in its meeting held on 16th June, 2020.

The matter of her appointment as Managing Director appears as an Agenda in the Notice of the 15th Annual General Meeting.

A brief profile of the above named Director seeking appointment at the ensuing Annual General Meeting of the Company has been provided in the Notice of the 15th Annual General Meeting.

Further, Mr. Rahul Bajaj (DIN: 03408766) was appointed as an Additional (Executive) Director of your Company in its meeting held on the 16th June, 2020.

The matter of appointing him, as regular Executive Director, appears as an Agenda in the Notice of the 15th Annual General Meeting.

A brief profile of the above named Director seeking appointment at the ensuing Annual General Meeting of the Company has been provided in the Notice of the 15th Annual General Meeting.

(C) RETIRE BY ROTATION

In accordance with the provisions of Section 152 of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Laxman Singh Yadav, Non - Executive Director (DIN:08055192), is liable to retire by rotation at the ensuing Annual General Meeting of the Company and being eligible, offers himself for re-appointment.

(D) INDEPENDENT DIRECTORS

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed under sub-section (6) of the Companies Act, 2013.

A STATEMENT REGARDING OPINION OF THE BOARD WITH REGARD TO INTEGRITY, EXPERTISE AND EXPERIENCE (INCLUDING THE PROFICIENCY) OF THE INDEPENDENT DIRECTOR APPOINTED DURING THE YEAR.

The Board of Directors has considered the integrity, expertise and experience (including the proficiency) of Mr. Kartik Guglani (DIN: 08666676) who was appointed as an Independent Director in its meeting held on 24th January, 2020 on the recommendation of Nomination and Remuneration Committee.

KEY MANAGERIAL PERSONNEL(S) (KMP)

Pursuant to Section 203 of the Companies Act, 2013 read with The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, In addition to Managing Director, the Company has employed the Company Secretary and Chief Financial Officer of the Company as Key Managerial Personnel.

Following were the KMP during the Financial Year ended 31st March, 2020

Name and Designation	Date of change
Mr. Rajeev Goel - Managing Director	-
Ms. Simpall Kumari - Company Secretary	-
Mr. Harjit Singh webbra - Chief financial officer	30 th September, 2019 (Resignation)
Mr. Rahul Bajaj - Chief financial officer	24 th January, 2020 (Appointment)

COMMITTEES OF THE BOARD

Following are the Committees of the Board of Director during the year ended 31st March, 2020:

- Audit Committee

- Nomination & Remuneration Committee
- Stakeholder Relationship Committee
- Sub-Committee

Details of all the above Committees of the Board are as follows:-

AUDIT COMMITTEE

Your Company has an Audit Committee in compliance with the provisions of Section 177 of the Companies Act, 2013.

The Audit Committee of your Company comprises of the following members:-

Mr. Rakesh Mohan	Chairman
Mrs. Mahima Goel	Member
Mr. Kartik Guglani	Member

(Mr. Kartik Guglani was appointed as a member of Audit Committee w.e.f. 24th January, 2020 in place of resignation of Mr. Rahul Bajaj w.e.f. 9th November, 2019)

Apart from Mrs. Mahima Goel, all other Committee members are Independent. Members of the Audit Committee possess financial/accounting expertise/ exposure.

During the year under review, there was no such recommendation of the Audit Committee which was not accepted by the Board.

NOMINATION AND REMUNERATION COMMITTEE

Your Company has a Nomination and Remuneration Committee in compliance with the provisions of Section 178 of the Companies Act, 2013, which amongst others is responsible for identifying and recommending persons who are qualified to become directors or appointed as part of senior management of the Company and laying down remuneration policy.

The Nomination and Remuneration Committee of your Company comprises of the following Directors as members:-

Mr. Rakesh Mohan	Member
Mr. Laxman Singh Yadav	Member
Mr. Kartik Guglani	Member

(Mr. Kartik Guglani was appointed as a member of Audit Committee w.e.f. 24th January, 2020 in place of resignation of Mr. Rahul Bajaj w.e.f. 9th November, 2019)

STAKEHOLDER RELATIONSHIP COMMITTEE

Our Company has constituted a Stakeholder's Relationship Committee to redress the complaints of the shareholders. The Stakeholders Relationship Committee was reconstituted vide resolution passed at the meeting of the Board of Directors held on 24th January, 2020.

The Stakeholder Relationship Committee of your Company comprises of the following Directors as members:-

Mr. Rakesh Mohan	Member
Mr. Laxman Singh Yadav	Member

Mr. Kartik Guglani Member

(Mr. Kartik Guglani was appointed as a member of Audit Committee w.e.f. 24th January, 2020 in place of resignation of Mr. Rahul Bajaj w.e.f. 9th November, 2019).

SUB COMMITTEE

The Board had constituted the Sub Committee for dealing with the day to day matters of the Company.

The Committee of your Company comprises of the following members:-

Mr. Rajeev Goel Chairman
Mrs. Mahima Goel Member

INDEPENDENT DIRECTORS MEETING

During the Financial Year 2019-20, there was no meeting of Independent Director due to pandemic Covid 19.

CORPORATE SOCIAL RESPONSIBILITY

During the year under review, the provisions of the Section 135 of the Companies Act, 2013 are not applicable on the Company.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

During the year ended 31st March, 2020, the Board of Directors of your Company met Four (04) times viz. on the 29th May, 2019; 27th July, 2019; 9th November, 2019 and 24th January, 2020. The maximum gap between two meetings was not more than one hundred twenty days.

PARTICULARS OF CONTRACTS OR ARRANGEMENT WITH RELATED PARTIES

During the year under review, your Company has not entered into any contract or arrangements or transactions with new/other related parties.

PARTICULARS OF LOANS, GUARANTEE AND INVESTMENT

The details of Loans, Guarantee and Investments under Section 186 of the Companies Act, 2013 read with The Companies (Meeting of Board and its Powers) Rules, 2014, are as follows:-

INVESTMENT

During the year under review, your Company has not made investment in any Equity Shares of the Company.

GUARANTEE AND LOANS

During the year under review, the Company has not given guarantee or loan to any person or Body Corporate in accordance with Section 186 of the Companies Act, 2013 read with the rules issued thereunder.

RISK MANAGEMENT

Your Company has evaluated a risk management to monitor the risk management plan for the company. They ensures that all the risks are timely defined and mitigated in accordance with the

risk management process including identification of elements of risk which might threaten the existence of your Company.

VIGIL MECHANISM

The Company has in place an established and effective mechanism called the Vigil Mechanism Policy. The mechanism under the policy has been appropriately communicated within the Company. The purpose of this policy is to provide a framework to promote responsible whistle blowing by employees. It protects employees wishing to raise a concern about serious irregularities, unethical behavior, actual or suspected fraud within the Company.

The concerned employees can directly access the Vigilance Officer/ Managing Director/ Chairman of the Audit Committee through e-mail, writing and telephone for reporting the matter.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company has always believed in providing a safe and harassment free workplace for every individual working in the premises of the Company. Your Company always endeavours to create and provide an environment that is free from discrimination and harassment including sexual harassment.

In view of the same, your Company has adopted a policy on prevention, prohibition and redressal of Sexual Harassment at Workplace in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed there under for prevention and redressal of complaints of sexual harassment at workplace.

During the year under review, your Company has not received any complaint from any of its employee, hence, no complaint is outstanding for redressal.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

As on date the company has adequate capital.

This will affect the profitability for the year 2020-21 which will be at lower level because of reduction in sales due to the impact of COVID-19 lockdown and rescission in the market. None of our Assets got impaired due to COVID -19 effects till date. The Company has a sound internal financial reporting and control mechanism and wherever applicable additional controls are being added to address the current situation.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The disclosures required to be made under the provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy, technology absorption is not applicable to the Company as the Company is not involved in any manufacturing processing. The Company mainly engaged in the Trading (Export of non-Basmati Rice and Import of Metal Scraps). Foreign exchange earnings of the Company are Nil and outgo are Rs. 10.38 Lakhs.

DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROL

The Company is well equipped with adequate internal financial controls. The Company has a continues monitoring mechanism which enables the organization to maintain the same standards of the control systems and help them in managing defaults, if any, on timely basis because of strong reporting mechanism followed by the Company.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management discussion and analysis report has been separately furnished in the Annual Report and forms a part of the Annual Report.

DEMATERIALISATION OF SHARES

99.98% equity shares of the Company are in Demat form.

CORPORATE GOVERNANCE

Pursuant with Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Clause 15 of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Paid-up Capital of the Company is less than Rs. 10 Crores and the Net Worth of the Company is less than Rs. 25 Crores.

Also, the provisions of Corporate Governance are not applicable on the Companies whose Shares are Listed at Small and Medium Platform. Since, the Equity shares of the Company are listed at SME Platform of NSE (NSE Emerge), Hence the provision of Corporate Governance report are not applicable on Company.

COMPLAINE WITH SECRETARIAL STANDARDS

The Board of Directors affirms that the Company has complied with the applicable Secretarial Standard issued by the Institute of Company Secretaries of India (ICSI) {SS 1 and SS2} respectively relating to meetings of Board and Committees which have mandatory applications.

PARTICULARS OF EMPLOYEES

During the year under review, No any employees were in receipt of remuneration of Rs. 1.20 Crores or more per annum or Rs. 8.50 Lakhs per month if employed for part of the year, hence, the particulars required to be reported under Rule 5(2) and Rule 5(3) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

DIRECTOR'S RESPONSIBILITY STATEMENT

Yours Directors state that:

In the preparation of the annual accounts for the year ended 31st March, 2020, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2020 and of the profit of the Company for the year ended on that date;

The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

The Directors have prepared the annual accounts on a "going concern" basis;

The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and

The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

FORMAL ANNUAL EVALUATION

The Nomination and Remuneration Committee of the Company has formulated Evaluation Policy during the year, which was approved by the Board of Directors. The Policy provides for evaluation of the Board, the Committee of the Board and individual Directors, including the Chairman of the Board. The policy provides that evaluation of the performance of the Board as a whole, Board Committees and Directors shall be carried out on an annual basis.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

ACKNOWLEDGEMENT

It is our strong belief that caring for our business constituents has ensured our success in the past and will do so in future. The Board acknowledges with gratitude the co-operation and assistance provided to the company by its bankers, financial institutions, and government as well as Non-Government agencies. The Board wishes to place on record its appreciation to the contribution made by employees of the company during the year under review.

The Company has achieved impressive growth through the competence, hard work, solidarity, cooperation and support of employees at all levels. Your Directors gives their sincere gratitude to the customers, clients, vendors and other business associates for their continued support in the Company's growth.

The Board also takes this opportunity to express its deep gratitude for the continued co-operation and support received from its valued shareholders

**By Order of the Board of Directors
For AKG Exim Limited**

Sd/-
MAHIMA GOEL
MANAGING DIRECTOR
DIN: 02205003

Sd/-
RAHUL BAJAJ
CFO & DIRECTOR
DIN: 03408766

Place: New Delhi
Date: 04th Sep, 2020

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL ENDED 31ST MARCH 2020

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Akg Exim Limited
408-411, Pearls Corporate
Mangalam Place, Sector-3,
Behind Kali Mata Temple, Delhi-110085

We have conducted the Secretarial Audit of the compliances of applicable statutory provisions and the adherence to good corporate practices by M/s. Akg Exim Limited (CIN No. L00063DL2005PLC139045) (hereinafter called “the Company”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2020 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by M/s. Akg Exim Limited for the financial year ended on 31st March, 2020 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment and Overseas Direct Investment.
- (v) The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’) viz. :-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - d. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - e. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
 - f. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 (Not applicable to the Company during Audit period as the Company has not introduced any such Scheme);

- g. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 **(Not applicable to the Company during Audit period as the Company has not issued any Debt Securities);**
- h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **(Not applicable to the Company during Audit period as the Company has not delisted /proposes to de-list any equity shares from any stock Exchange)**
- i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 **(Not applicable to the Company during Audit period as the Company has not brought back / proposed to Buy back any Securities);**
- (vi) As informed and certified by the Management of the Company, following laws are specifically applicable to the Company based on their sector/Industry.
- The Hazardous Wastes (Management, Handling and Trans boundary Movement) Rules, 2008 (the “Hazardous Wastes Rules”);
 - Agricultural and Processed Food Products Export Development Authority Act 1985;
 - The Delhi Shops and Establishments Act, 1954
 - Custom Act, 1962
- (vii) We have also examined compliance with the applicable clauses of the Listing Agreements entered into by the Company with Stock Exchange in India..
- (viii) We have relied on the Representation made by the Company and its Officers for systems and mechanism formed by Company. The compliance of the provisions of corporate and other applicable laws, rules, regulations the Company for compliances under other applicable Acts, Laws and Regulations to the, standards is the responsibly of the management. Our examination was limited to the verification of procedure on test basis.
- (ix) In case of Direct and Indirect Tax Laws like Income Tax Act, Service Tax Act, Excise & Custom Acts we have relied on the Reports given by the Statutory Auditors of the company.
- (x) We have also examined compliance with the applicable clauses of the following:
- (i) Secretarial Standards issued by The Institute of Company Secretaries of India under the provisions of Companies Act, 2013; and
 - (ii) The Listing Agreements entered into by the Company with National Stock Exchange of India Limited read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015.

During the period under report, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice was given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**For Gagan Goel & Co
(Practising Company Secretaries)**

Sd/-

Gagan Goel

Proprietor

M.No. A30824

COP: 21945

Date: 3rd September, 2020

Place: Delhi

UDIN: A030824B000656416

Note: This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

‘Annexure A’

To,
The Members,
Akg Exim Limited
408-411, Pearls Corporate
Mangalam Place, Sector-3,
Behind Kali Mata Temple, Delhi-110085

Sir,

Our Secretarial Audit Report for the financial year 2019-2020 of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records, labour laws records, personal records of employee(s) and Books of Accounts of the company as these do not fall under specific applicable laws.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other specific applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy effectiveness with which the management has conducted the affairs of the company.

For Gagan Goel & Co
(Practising Company Secretaries)

Sd/-

Gagan Goel
Proprietor
M.No. A30824
COP: 21945

Date: 3rd September, 2020
Place: Delhi
UDIN: A030824B000656416

Annexure-A

<p>FORM NO. MGT-9</p> <p>EXTRACT OF ANNUAL RETURN</p> <p>As on the financial year ended on 31/03/2020</p> <p>Of</p> <p>AKG EXIM LIMITED</p> <p>[Pursuant to Section 92(3) of the Companies Act, 2013 And Rule 12(1) of the Companies (Management and Administration) Rules, 2014]</p>
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I. REGISTRATION AND OTHER DETAILS:

(i)	CIN:	L00063DL2005PLC139045
(ii)	Registration Date [DDMMYY]	26/07/2005
(iii)	Name of the company	AKG Exim Limited
(iv)	Category of the Company	Listed Company
(v)	Sub Category of the Company	Limited by shares
(vi)	Address of registered office	408-411, Pearls Corporate, Mangalam Place, Sector-3, Rohini, Behind Kali Mata Temple, Delhi-110085
(vii)	Contact Details	+91-11-40015500
(viii)	Whether listed company Yes/No.	Yes
(ix)	Name, Address and Contact details Registrar and Transfer Agent, if any	MAS Services Limited; T-34, 2 nd Floor, Okhla Industrial Estate, Phase-2, New Delhi-110020; +91-11-2638 7282

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

SN	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	Trading	99611	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary / Associate	% of shares held	Applicable Section
1.	NIL	NIL	NIL	NIL	NIL

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)									
(i) CATEGORY -WISE SHARE HOLDING									
Category of Shareholders	No. of Shares held on 1 st April, 2019				No. of Shares held on 31 st March, 2020				% changes during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
A. Promoters									

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)									
(i) CATEGORY -WISE SHARE HOLDING									
Category of Shareholders	No. of Shares held on 1 st April, 2019				No. of Shares held on 31 st March, 2020				% changes during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
(1) Indian									
(a) Individual/HUF	4610120	Nil	69.64%	4610120	4610120	NIL	4610120	69.64%	0.00
(b) Central Govt.	Nil	Nil	Nil	0.00	Nil	Nil	Nil	0.00	0.00
(c) State Govt. (s)	Nil	Nil	Nil	0.00	Nil	Nil	Nil	0.00	0.00
(d) Bodies Corp.	Nil	Nil	Nil	0.00	Nil	Nil	Nil	0.00	0.00
(e) Banks/Fl	Nil	Nil	Nil	0.00	Nil	Nil	Nil	0.00	0.00
(f) Any Other	Nil	Nil	Nil	0.00	Nil	Nil	Nil	0.00	0.00
Sub-total (A)(1)	4610120	Nil	69.64%	4610120	4610120	NIL	4610120	69.64%	0.00
(2) Foreign									0.00
(a) NRIs-Individuals	Nil	Nil	Nil	0.00	Nil	Nil	Nil	0.00	0.00
(b) Other-Individuals	Nil	Nil	Nil	0.00	Nil	Nil	Nil	0.00	0.00
(c) Bodies Corp.	Nil	Nil	Nil	0.00	Nil	Nil	Nil	0.00	0.00
(d) Banks/Fl	Nil	Nil	Nil	0.00	Nil	Nil	Nil	0.00	0.00
(e) Any Other	Nil	Nil	Nil	0.00	Nil	Nil	Nil	0.00	0.00
Sub-total (A)(2)	Nil	Nil	Nil	0.00	Nil	Nil	Nil	0.00	0.00
Total Shareholding of Promoter (A)=(A)(1)+(A)(2)	4610120	Nil	69.64%	4610120	4610120	NIL	4610120	69.64%	0.00
B. Public Shareholding									
I. Institutions									
(a) Mutual Funds	Nil	Nil	Nil	0.00	Nil	Nil	Nil	0.00	0.00
(b) Banks/Fl	Nil	Nil	Nil	0.00	Nil	Nil	Nil	0.00	0.00
(c) Central Govt.	Nil	Nil	Nil	0.00	Nil	Nil	Nil	0.00	0.00
(d) State Govt(s).	Nil	Nil	Nil	0.00	Nil	Nil	Nil	0.00	0.00
(e) Venture Capital Funds	Nil	Nil	Nil	0.00	Nil	Nil	Nil	0.00	0.00
(f) Insurance Companies	Nil	Nil	Nil	0.00	Nil	Nil	Nil	0.00	0.00
(g) FIs	Nil	Nil	Nil	0.00	Nil	Nil	Nil	0.00	0.00
(h) Foreign Venture Capital Funds	Nil	Nil	Nil	0.00	Nil	Nil	Nil	0.00	0.00
(i) Others (specify)	Nil	Nil	Nil	0.00	Nil	Nil	Nil	0.00	0.00
Sub-total (B)(I)	Nil	Nil	Nil	0.00	Nil	Nil	Nil	0.00	0.00

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)									
(i) CATEGORY -WISE SHARE HOLDING									
Category of Shareholders	No. of Shares held on 1 st April, 2019				No. of Shares held on 31 st March, 2020				% changes during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
2. Non- Institutions									
(a) Bodies Corp.	1464000	Nil	1464000	22.11%	412000	Nil	412000	6.22%	(15.89%)
(i) Indian	Nil	Nil	Nil	0.00	Nil	Nil	Nil	0.00	0.00
(ii) Overseas	Nil	Nil	Nil	0.00	Nil	Nil	Nil	0.00	0.00
(b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	44000	2000	46000	0.69%	33000	1000	34000	0.51%	(0.18%)
(ii) Individual shareholders holding nominal share capital in excess of Rs. 2 Lakh	304000	196000	5,00,000	7.55%	1564000	Nil	1564000	23.62%	16.07%
(b) Others NRI- Individuals	Nil	Nil	Nil	0.00	Nil	Nil	Nil	0.00	0.00
Sub-total (B)(2)	1812000	198000	2010000	30.36%	2009000	1000	2010000	30.36%	0.00
Total Public Shareholding (B)= (B)(I)+(B) (2)	1812000	198000	2010000	30.36%	2009000	1000	2010000	30.36%	0.00
C. Shares held by Custodian for GDRs & ADRs	Nil	Nil	Nil	0.00	Nil	Nil	Nil	0.00	0.00
Grand Total (A+B+C)	6422120	198000	6620120	100%	6619120	1000	6620120	100%	0.00

(ii) SHAREHOLDING OF PROMOTERS								
Sl. No	Shareholder's Name	Shareholding as on 1 st April, 2019			Shareholding as on 31 st March, 2020			% Change In shareholding during the year
		No. of shares	% of total shares of the company	% of shares pledged/encumbered total shares	No. of shares	% of total shares of the company	% of shares pledged/encumbered total shares	
1.	Mr. Rajeev Goel	3080920	46.54	Nil	3080920	46.54	Nil	0.00
2.	Mrs. Mahima Goel	1529000	23.10	Nil	1529000	23.10	Nil	0.00
3.	Mr. Ashwini Gupta	200	0.00	Nil	200	0.00	Nil	0.00

(iii) CHANGE IN PROMOTERS' SHAREHOLDING(PLEASE SPECIFY, IF THERE IS NO CHANGE)							
Sl. No.		Shareholding as on 1st April, 2019				Cumulative Shareholding during the year	
		No of shares	% of total shares of the company	Date	Increase/Decrease in Shareholding	No of shares	% of total shares of the company
1.	MR. RAJEEV GOEL						
	AS ON 1ST APRIL, 2019	3080920	46.54	-	-	-	-
	Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g., allotment/transfer/bonus/sweat equity, etc.)	-	-	-	-	-	-
	AS ON 31ST MARCH, 2020	3080920	46.54	-	-	3080920	46.54
* During the year, there is no change in the Shareholding of Mr. RajeevGoel							

(iii) CHANGE IN PROMOTERS' SHAREHOLDING(PLEASE SPECIFY, IF THERE IS NO CHANGE)							
Sl. No.		Shareholding as on 1st April, 2019				Cumulative Shareholding during the year	
		No of shares	% of total shares of the company	Date	Increase/Decrease in Shareholding	No of shares	% of total shares of the company
2.	MRS. MAHIMA GOEL*						
	AS ON 1ST APRIL, 2019	1529000	23.10	-	-	-	-
	Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g., allotment/transfer/bonus/sweat equity, etc.)	-	-	-	-	-	-
	AS ON 31ST MARCH, 2020	1529000	23.10	-	-	1529000	23.10
* During the year, there is no change in the Shareholding of Mrs. Mahima goel.							

(iii) CHANGE IN PROMOTERS' SHAREHOLDING(PLEASE SPECIFY, IF THERE IS NO CHANGE)							
Sl. No.		Shareholding as on 1st April, 2019				Cumulative Shareholding during the year	
		No of shares	% of total shares of the company	Date	Increase/Decrease in Shareholding	No of shares	% of total shares of the company
3.	MR. ASHWINI GUPTA*						
	AS ON 1ST APRIL, 2019	200	0.00	-	-	-	-
	Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g., allotment/transfer/bonus/sweat equity, etc.)	-	-	-	-	-	-
	AS ON 31ST MARCH, 2020	200	0.00	-	-	200	0.00
* During the year, there is no change in the Shareholding of Mr. Ashwini Gupta							

(iv). SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS):							
Sl. No.		Shareholding as on 1st April, 2019				Cumulative Shareholding during the year	
		No of shares	% of total shares of the company	Date	Increase/Decrease in Shareholding	No of shares	% of total shares of the company
1.	MS. SAVITA CHANDRAKUMAR RATHI						
	AS ON 1ST APRIL, 2019	-	-	-	-	-	-
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g., allotment/transfer/bonus/sweat equity, etc.)	120000		07.06.2019		-	-
		152000		29.11.2019			
		(4000)		17.01.2020			
		(20000)		14.02.2020			
	AS ON 31ST MARCH, 2020	248000	3.75%	-	-	248000	3.75%

(iv). SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS):							
Sl. No.		Shareholding as on 1st April, 2019				Cumulative Shareholding during the year	
		No of shares	% of total shares of the company	Date	Increase/Decrease in Shareholding	No of shares	% of total shares of the company
2.	MR. PIYUSH CHANDRAKUMAR RATHI						
	AS ON 1ST APRIL, 2019			-	-	-	-

(iv). SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS):							
Sl. No.		Shareholding as on 1st April, 2019				Cumulative Shareholding during the year	
		No of shares	% of total shares of the company	Date	Increase /Decrease in Shareholding	No of shares	% of total shares of the company
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g., allotment/ transfer/bonus/sweat equity, etc.)	92000	-	10.05.2019	-	-	-
		140000		29.11.2019			
	AS ON 31ST MARCH, 2020	232000	3.50%			232000	3.50%

(iv). SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS):							
Sl. No.		Shareholding as on 1st April, 2018				Cumulative Shareholding during the year	
		No of shares	% of total shares of the company	Date	Increase /Decrease in Shareholding	No of shares	% of total shares of the company
3.	KESHAV SHARES AND STOCKS LTD.						
	AS ON 1ST APRIL, 2019	136000	2.05%			136000	2.05%
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g., allotment/ transfer/bonus/sweat equity, etc.)	104000		31.05.2019			
		(40000)		07.06.2019			
		4000		28.06.2019			
		4000		12.07.2019			
		4000		09.08.2019			
		4000		23.08.2019			
		(12000)		30.08.2019			
		(8000)		06.09.2019			
		(4000)		20.09.2019			
		8000		17.01.2020			
		20000		14.03.2020			
	AS ON 31ST MARCH, 2020	220000	3.32%			220000	3.32%

(iv). SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS):							
Sl. No.		Shareholding as on 1st April, 2018				Cumulative Shareholding during the year	
		No of shares	% of total shares of the company	Date	Increase/Decrease in Shareholding	No of shares	% of total shares of the company

(iv). SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS):							
Sl. No.		Shareholding as on 1st April, 2018				Cumulative Shareholding during the year	
		No of shares	% of total shares of the company	Date	Increase/Decrease in Shareholding	No of shares	% of total shares of the company
4.	MRS. ANJALI AGARWAL						
	AS ON 1ST APRIL, 2019	196000	2.96%	-	-	196000	2.96%
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g., allotment/transfer/bonus/sweat equity, etc.)		-	-	-	-	-
	AS ON 31ST MARCH, 2020	184000	2.78%			184000	2.78%

(iv). SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS):							
Sl. No.		Shareholding as on 1st April, 2019				Cumulative Shareholding during the year	
		No of shares	% of total shares of the company	Date	Increase/Decrease in Shareholding	No of shares	% of total shares of the company
5.	MR. SATISH KUMAR ARYA						
	AS ON 1ST APRIL, 2019	20000	0.30%	-	-	20000	0.30%
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g., allotment/transfer/bonus/sweat equity, etc.)	148000	-	28.06.2019	-	-	-
	AS ON 31ST MARCH, 2020	168000	2.54%			168000	2.54%

(iv). SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS):							
Sl. No.		Shareholding as on 1st April, 2018				Cumulative Shareholding during the year	
		No of shares	% of total shares of the company	Date	Increase/Decrease in Shareholding	No of shares	% of total shares of the company
6.	RADHIKA ASHISH PUJARA						
	AS ON 1ST APRIL, 2019		-	-	-	-	-
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g., allotment/transfer/bonus/sweat equity, etc.)	88000 60000	-	26.04.19 03.05.19	-	-	-
	AS ON 31ST MARCH, 2020	148000	2.24%			148000	2.24%

(iv). SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS):							
Sl. No.		Shareholding as on 1st April, 2018				Cumulative Shareholding during the year	
		No of shares	% of total shares of the company	Date	Increase/Decrease in Shareholding	No of shares	% of total shares of the company
7.	M/S. MULTIPLEX CAPITAL LIMITED						
	AS ON 1ST APRIL, 2019	628000	9.49			628000	9.49
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g., allotment/transfer/bonus/sweat equity, etc.)	(4000) (4000) (160000) (20000) (28000) 8000 (8000) (104000) (56000) (148000) 4000 (4000) (4000) (4000) (4000) (4000)	-	12.04.19 19.04.19 26.04.19 03.05.19 10.05.19 17.05.19 24.05.19 31.05.19 07.06.19 28.06.19 05.07.19 12.07.19 09.08.19 16.08.19 23.08.19 27.12.19	-	-	-

(iv). SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS):							
Sl. No.		Shareholding as on 1st April, 2018				Cumulative Shareholding during the year	
		No of shares	% of total shares of the company	Date	Increase/Decrease in Shareholding	No of shares	% of total shares of the company
		(4000) 20000 4000		31.12.19 14.02.20 06.03.20			
	AS ON 31ST MARCH, 2020	108000	1.63%			108000	1.63%

(iv). SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS):							
Sl. No.		Shareholding as on 1st April, 2018				Cumulative Shareholding during the year	
		No of shares	% of total shares of the company	Date	Increase/Decrease in Shareholding	No of shares	% of total shares of the company
8.	MR. ASHISH JINDAL						
	AS ON 1ST APRIL, 2019		-	-	-	-	-
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g., allotment/transfer/bonus/sweat equity, etc.)	4000 20000 28000 24000 16000 4000	22.11.19 29.11.19 06.12.19 13.12.19 20.12.19 10.01.19	-	-	-	-
	AS ON 31ST MARCH, 2020	96000	1.45%			96000	1.45%

(iv). SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS):							
Sl. No.		Shareholding as on 1st April, 2018				Cumulative Shareholding during the year	
		No of shares	% of total shares	Date	Increase/Decrease in	No of shares	% of total shares of the

			of the company		Shareholding		company
9.	MR. CHANDRAKUMAR LAXMINARAYAN RATHI						
	AS ON 1ST APRIL, 2019		-	-	-	-	-
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g., allotment/transfer/bonus/sweat equity, etc.)	40000 64000 40000 (20000) (12000) (20000)	-	03.05.19 10.05.19 29.11.19 17.01.20 24.01.20 07.02.20 31.03.20	-	-	-
	AS ON 31ST MARCH, 2020	92000	1.39%			92000	1.39%

(iv). SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS):

Sl. No.		Shareholding as on 1st April, 2018				Cumulative Shareholding during the year	
		No of shares	% of total shares of the company	Date	Increase/Decrease in Shareholding	No of shares	% of total shares of the company
10.	MR. VIJAY KUMAR ARYA						
	AS ON 1ST APRIL, 2019	84000	1.27%	-	-	84000	1.27%
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g., allotment/transfer/bonus/sweat equity, etc.)			-	-	-	-
	AS ON 31ST MARCH, 2020	84000	1.27%			84000	1.27%

(v). SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Sl. No.	For Each of the Director and KMP	Shareholding as on 1st April, 2019	Cumulative Shareholding during the year

		No of shares	% of total shares of the company	No of shares	% of total shares of the company
1.	MR. RAJEEV GOEL				
	AS ON 1ST APRIL, 2019	3080920	46.54%	-	-
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g., allotment/transfer/bonus/sweat equity, etc.)			-	-
	AS ON 31ST MARCH, 2020	3080920	46.54%		

Sl. No.	For Each of the Director and KMP	Shareholding as on 1st April, 2019		Cumulative Shareholding during the year	
		No of shares	% of total shares of the company	No of shares	% of total shares of the company
2.	MRS. MAHIMA GOEL				
	AS ON 1ST APRIL, 2019	1529000	23.10%	-	-
	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g., allotment/transfer/bonus/sweat equity, etc.)				
	AS ON 31ST MARCH, 2020	1529000	23.10%		

V. INDEBTEDNESS				
(Figures in Rs.)				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness as on 1st April, 2019	29,14,06,084	20,70,440	-	29,34,76,524.00
(i) Principal Amount	-	-	-	
(ii) Interest due but not paid	-	-	-	-
(iii) Interest accrued but not due	-	-	-	-
Total(i+ii+iii)	29,14,06,084	20,70,440	-	29,34,76,524.00
Change in Indebtedness during the financial year				
• Addition		-		
• Reduction	(19,18,46,153)	(20,70,440)		(19,39,16,593)
Net Change		-		
Indebtedness as on 31st March, 2020	9,95,59,931	-		9,95,59,931

V. INDEBTEDNESS				
(Figures in Rs.)				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
(i) Principal Amount	-	-	-	
(ii) Interest due but not paid	-	-	-	
(iii) Interest accrued but not due	-	-	-	
Total (i+ii+iii)	9,95,59,931	-	-	9,95,59,931

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SI No.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount in INR
		Mr. Rajeev Goel (Director)	Mrs. Mahima Goel (Managing Director)		
1	Gross salary	20.50 (IN LAKHS)	17.00 (IN LAKHS)		37.50 (IN LAKHS)
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit (5% of net Profits) - others, specify...			-	
5	Others, please specify	-	-	-	-
	Total (A)	20.50 (IN LAKHS)	17.00 (IN LAKHS)		37.50 (IN LAKHS)
	# As per Schedule V of the Companies Act, 2013.				

B. REMUNERATION TO OTHER DIRECTORS:					
Sl. No.	Particulars of Remuneration	Name of Directors			Total Amount (in INR)
		Mr. Rakesh Mohan (Independent Director)	Mr. Laxman Singh Yadav (Non-Executive and Non Independent Director)	Mr. KartikGuglani (Independent Director)	
3.	Independent Directors/Non Executive and Non Independent Director				
	• Fee for attending Board/ Committee meetings	1,00,000/-	1,00,000/-	-	2,00,000/-
	• Commission	-	-	-	-
	• Others, please specify	-	-	-	-
	Total(I)				
4.	Other Non-Executive Directors				
	• Fee for attending Board committee meetings	-	-	-	-
	• Commission	-	-	-	-
	• Others, please specify	-	-	-	-
	Total(2)	-	-	-	-
	Total(B)=(I+2)				
	Total Managerial Remuneration Overall Ceiling as per the Act	1,00,000/-	1,00,000/-	-	2,00,000/-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SI No.	Particulars of Remuneration	Key Managerial Personnel				
		CEO	CS (Ms. Simpal Kumari)	CFO (Mr. Harjit Singh) upto 30.09.2020	CFO (Mr. Rahul Bajaj) from 24.01.2020 to 31.03.2020	Total - in Rs.
1.	Gross salary	-	3,78,000/-	4,20,983/-	1,23,600/-	9,22,583/-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-		-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-		-

SI No.	Particulars of Remuneration	Key Managerial Personnel				
		CEO	CS (Ms. Simpal Kumari)	CFO (Mr. Harjit Singh) upto 30.09.2020	CFO (Mr. Rahul Bajaj) from 24.01.2020 to 31.03.2020	Total - in Rs.
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-		-
2	Stock Option	-	-	-		-
3	Sweat Equity	-	-	-		-
4	Commission	-	-	-		-
	- as % of profit	-	-	-		-
	others, specify...	-	-	-		-
5	Others, please specify	-	-	-		-
	Total	-	3,78,000/	4,20,983/-	1,23,600/-	9,22,583/-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

By Order of the Board of Directors
For AKG Exim Limited

Sd/-
RAHUL BAJAJ
EXECUTIVE & DIRECTOR
DIN:03408766

Sd/-
MAHIMA GOEL
MANAGING DIRECTOR
DIN: 02205003

Place: New Delhi
Date: 04th September, 2020

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY STRUCTURE AND DEVELOPMENT

“There were already signs of an impending slowdown in the economy, which have been sharply accentuated by the COVID-19 pandemic induced lockdown. The spread of COVID-19 pandemic has severely hit global as well as domestic growth”.

Agriculture only sector with a silver lining

Economic activity-wise annual forecast indicated a median growth of 2.7 percent for agriculture and allied activities for 2020-21. Agriculture seems to be the only sector with a silver lining right now. There is an apparent upside as far as the performance of the monsoon is concerned this year and the water reservoir levels in the country stand at good levels, said the statement. The current round of the survey was conducted in the month of June 2020 and drew responses from leading economists representing industry, banking, and financial services sector.

The rural sector supported by a steady agriculture performance and hopefully a contained number of COVID-19 cases will be a key demand generator for India this year. Further, the direct income support through PM-KISAN and increased allocation to MGNREGA is helping the returnee migrants – lending support to the rural economy.

Industry and services to contract by 11.4%

Industry and services sector, on the other hand, are expected to contract by 11.4 percent and 2.8 percent, respectively, in 2020-21. Weak demand and subdued capacity utilisation rates were already manifesting into a drag on investments and the Covid-19 pandemic has further extended the timeline for recovery.

Even though activity in sectors like consumer durables, FMCG etc, is gaining traction, majority of the companies are still operating at low capacity utilisation rates. Labour availability and feeble demand remain as major issues for the companies.

Therefore, fresh investments will be difficult to come by in the near to medium term. Also, a significant change in consumption patterns is expected on the back of uncertainty with regard to jobs and income losses. Expenditure on non-essential goods is likely to remain under check for some time. In fact, the share of private final consumption expenditure in GDP has already reported a decline from 59.9 percent in Q3 FY20 to 55.9 percent in Q4 FY20.

Growth likely to bottom out post Q2 of FY21

Absence of demand stimulus, a second wave of the pandemic and continuation of social distancing and quarantine measures will weigh heavy on growth prospects. With demand and investment outlook muted, robust government expenditure has been the only saviour. Nonetheless, growth is likely to bottom out post the second quarter of current fiscal year.

Some of the stimulus measures are reaching to the ground - especially through the credit guarantee scheme for MSMEs and support through MGNREGA - which is positive. The median growth forecast for IIP has been put at (-) 11.5 percent for the year 2020-21 with a minimum and maximum range of (-) 15.3 percent and 1.0 percent, respectively. The outlook of participating economists on inflation remained modest. WPI-based inflation rate is projected at -0.3 percent in 2020-21, with a minimum and maximum range of (-) 1.5 percent and 2.5 percent, respectively.

On the other hand, CPI-based inflation has a median forecast of 4.4 percent for 2020-21, with a minimum and maximum range of 3.3 percent and 6.0 percent, respectively. On the external front, the median current account balance forecast has been pegged at (-) 0.3 percent of GDP for 2020-21.

OVERVIEW OF DEVELOPMENTS / REFORMS IN INDIA DURING 2019-20

EASE OF DOING BUSINESS

Among the chosen 190 countries², India ranked 63rd in Doing Business 2020: World Bank Report. In 2014, the Government of India launched an ambitious program of regulatory reforms aimed at making it easier to do business in India. The program represents a great deal of effort to create a more business-friendly environment.

The efforts have yielded substantial results with India jumping 79 places in the Doing Business rankings since 2014.³

Positive changes have led to this impressive improvement in India's ranking in the EoDB index. India's major achievement is summarized here:

Construction Permits: India's ranking on this parameter has improved from 184 in 2014 to 27 in 2019.⁴ This improvement has been mainly on the account of a decrease in the number of procedures and time taken for obtaining construction permits in India.⁵

Getting Electricity: India's ranking on this parameter has improved from 137 in 2014 to 22 in 2019. It takes just 53 days and 4 procedures for a business to get an electricity connection in India.⁶

Apart from these significant improvements, among the 190 economies, India ranks 13th in Protecting Minority Investors and 25th in Getting Credit.⁷

The Ease of Doing Business (EoDB) index is a ranking system established by the World Bank Group. In the EODB index, 'higher rankings' (a lower numerical value) indicate better, usually simpler, regulations for businesses and stronger protections of property rights.

The research¹ presents data for 190 economies and aggregates information from 10 areas of business regulation:

1. Starting a Business
2. Dealing with Construction Permits
3. Getting Electricity
4. Registering Property
5. Getting Credit
6. Protecting Minority Investors
7. Paying Taxes
8. Trading across Borders
9. Enforcing Contracts
10. Resolving Insolvency

Taxation Reforms

The various tax reforms undertaken by the government included reduction in corporate tax rate for all existing domestic companies, incentive for new manufacturing domestic companies, reduction in MAT rate and slab rates for Individuals or others.

OUTLOOK

Our Company is in the Line of Business of Import/ Export or Trading of following products and also deals in Engineering / Technical Consultancy or Indenting / Commission or Business Consulting Services of:

1. Metal Scrap - The Company offers a wide range of scrap metals viz. HMS (Heavy Melting Scrap), aluminum scrap, stainless steel scrap, nickel scrap, etc. The company also deals in

ferrous Scrap, non-ferrous Scrap and reusable items. It procures metal scrap originating from USA, West African and European countries, and sells these products in the domestic market all over India.

2. Spices & Dry Fruits - The Company Locally trade in Dry Fruits and spices in domestic local market.
3. Non-Basmati Rice - The Company is into Export / Trading of all types of non-basmati rice for containerized shipments and break-bulk loadings targeting African markets, Asian countries and Locally. Procurement is from domestic market all over India and Export from all Ports of India.

We have developed a sustainability mission for our company which can be briefed in three words (reduce-reuse-recycle).

BUSINESS OVERVIEW

The turnover during the year 2019-20 has touched of Rs. 66.47 Crores approx. excluding the other income.

MARKETING

The Company has already set up a good marketing team as it is evident from turnover.

INTERNAL CONTROL

The Company has an internal control system, commensurate with the size of its operations. Adequate records and documents were maintained as required by laws. The Company's audit Committee reviewed the internal control system. All efforts are being made to make the internal control systems more effective.

SEGMENT WISE REPORTING

During the year under review, Company has achieved all sales under one segment and hence segment wise break up is not available.

RISKS AND CONCERNS

In any business, risks and prospects are inseparable. As a responsible management, the Company's principal endeavor is to maximize returns. The Company continues to take all steps necessary to minimize losses through detailed studies and interaction with experts.

CAUTIONARY STATEMENT

Statement in this Management's Discussion and Analysis detailing the Company's objectives, projections, estimates, expectations or predictions are "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include global and Indian demand-supply conditions, feedstock availability and prices, cyclical demand and pricing in the Company's principal markets, changes in Government regulations, tax regimes, economic developments within India and the countries within which the Company conducts business and other factors such as litigation and labour negotiations.

DISCLOSURE OF ACCOUNTING TREATMENT

The Company has followed all the treatments in the Financial Statements as per the prescribed Accounting Standards.

Sd/-
RAHUL BAJAJ
EXECUTIVE DIRECTOR
DIN:03408766

By Order of the Board of Directors
For AKG Exim Limited
Sd/-
MAHIMA GOEL
MANAGING DIRECTOR
DIN: 02205003

Place: New Delhi
Date: 04th September, 2020

**Independent Auditor's Report
To the Members of AKG Exim Limited**

Report on the Standalone Financial Statements

We have audited the accompanying financial statements of M/s AKG Exim Limited ('the Company'), which comprise the balance sheet as at 31st March, 2020, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") and Regulation 33 of the Listing Obligation and Disclosure Requirements (LODR) Regulations, 2015 as amended from time to time, with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2020, its profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure-A", a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company has disclosed the impact of pending litigations on its financial position in its financial statements; (Appendix-1)
 - ii. the company is not required to made provision, under any law or accounting standards, for material foreseeable losses, as the company has not incurred any losses in long term contracts including derivative contracts;

- iii. There has been no such amount which is required to be transferred, to the Investor Education and Protection Fund by the Company.

For SHARMA SHARMA& CO.
Chartered Accountants
FRN: 009462N

CA Suvir Sharma
Partner
Membership No. 088272
UDIN: 20088272AAAABJ8119

Date: 16-06-2020
Place: Delhi

Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March, 2020, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of two years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deed of immovable property is held in the name of the Company.
- (ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year and no material discrepancies were noticed.
- (iii) As per the information furnished, the Company has not granted any loan, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained u/s 189 of the Companies Act, 2013. Accordingly, clauses III of paragraph 3 of the order are not applicable to the Company for the current year.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) The Company has not accepted any deposits from the public during the year.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31st March 2020 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us, there are no material dues of

income tax, sales tax, duty of excise, service tax and value added tax have not been deposited by the Company on account of disputes.

- (viii) The Company has disclosed the acceptance of loans or borrowings from financial institution, banks, during the year. The Company has not defaulted in repayment of Loans and Borrowing to a financial institution, Banks or debenture holders during the year.
- (ix) The Company has not raised any amount by way of Initial Public Offer as per Companies Act, 2013, Listing Obligation and Disclosure Requirements (LODR) Regulations, 2015 and Listing Agreement of SME Stock Exchange during the year.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information, managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act, 2013.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For SHARMA SHARMA& CO.
Chartered Accountants
FRN: 009462N
Sd/-
CA Suvir Sharma
Partner
Membership No. 088272

Date: 16-06-2020
Place: Delhi

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s AKG Exim Limited ("the Company") as of 31st March, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting the company is in the process of establishing internal financial controls over financial reporting as at 31st March, 2020, based on the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SHARMA SHARMA& CO.
Chartered Accountants
FRN: 009462N

CA Suvir Sharma
Partner
Membership No. 088272

Date: 16-06-2020
Place: Delhi

Annexure - C to the Auditors' Report

Independent Auditor's Report (Unmodified Opinion) on Audited standalone Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF AKG EXIM LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of M/s AKG EXIM LIMITED (the company) for the half year ended 31st March, 2020 and the year to date results for the period from 1st April, 2019 to 31st March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the half year ended 31st March, 2020 as well as the year to date results for the period from 1st April, 2019 to 31st March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued

thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For SHARMA SHARMA& CO.
Chartered Accountants
FRN: 009462N

CA Suvir Sharma
Partner
Membership No. 088272
UDIN: 20088272AAAABJ8119

Date: 16.06.2020
Place: Delhi

Related Party Disclosures:

Particulars	Relationship	Name	31.03.2020 (INR in Lacs)	31.03.2019 (INR in Lacs)
<u>REVENUE ITEMS</u>				
Salaries and Remuneration	DIRECTOR	RAJEEV GOEL	20.50	24.00
	DIRECTOR	MAHIMA GOEL	17.00	24.00
<u>NON REVENUE ITEMS</u>				
Loan Given			-	-
	DIRECTOR	MAHIMA GOEL	-	-
Loan Repaid	DIRECTOR	RAJEEV GOEL	20.70	-
Loan Taken	DIRECTOR	RAJEEV GOEL	-	20.70
Equity Contribution	DIRECTOR	RAJEEV GOEL	308.09	308.09
	DIRECTOR	MAHIMA GOEL	152.90	152.90

Details of Litigation/Claims Pending before Court

S No	Defendant Name	Plaintiff Name	Case Number	Amount	Status
1	Kingston Peptech Pvt Ltd.	AKG Exim Limited	9086/2016 9088/2016 9089/2016 9090/2016 9091/2016	3,568,285.00	Pending, Rohini Courts, Delhi
2	Sidhant Timbers Pvt Ltd.	AKG Exim Limited	8094/2016 8095/2016 8096/2016 12534/2016 13019/2016 10782/2016	2,524,776.00	Pending, Rohini Courts, Delhi
3	Aarush Extrusion Pvt Ltd.	AKG Exim Limited	11126/2016 11533/2016	7,428,328.00	Pending, Rohini Courts, Delhi
4	Om Brothers	AKG Exim Limited	11152/2016	7,278,042.00	Pending, Rohini Courts, Delhi
5	Ashirwad Timbers	AKG Exim Limited	1089/2018 1090/2018	3,439,394.00	Pending, Rohini Courts, Delhi
6	Santogen Natural Resources Ltd.	AKG Exim Limited	4765/2018	10,94,118.61	Pending, Rohini Courts, Delhi
7	R & N Metal (Pvt.) Ltd.	AKG Exim Limited	3331/2019 3332/2019	35,80,294.00	Pending, Rohini Courts, Delhi
Total				2,89,13,237.61	

AKG EXIM LIMITED				
CIN: L00063DL2005PLC139045				
Standalone Balance Sheet				
	Particulars	Notes	As at 31 March, 2020	As at 31 March, 2019
I.	EQUITY AND LIABILITIES			
	Shareholder's fund			
	Share capital	3	6,62,01,200	6,62,01,200
	Reserves and surplus	4	13,07,06,512	11,97,50,495
				18,59,51,695
	Liabilities			
	Non-Current Liabilities			
	(a) Long Term Borrowings	5	43,81,219	69,82,264
	(b) Deferred Tax Liabilities (Net)	6	29,22,010	22,44,260
	(c) Other Long-Term Liabilities		-	-
	(d) Long-Term Provisions		-	-
			73,03,229	92,26,524
	Current Liabilities			
	(a) Short Term Borrowings	7	9,51,78,712	28,64,94,260
	(b) Trade Payables	8	93,19,387	10,96,64,670
	(c) Other Current Liabilities	9	(1,51,52,420)	(1,61,47,811)
	(d) Short Term Provisions	10	16,75,091	16,18,545
			9,10,20,670	38,16,29,665
	Total		29,52,31,612	57,68,07,884
II.	ASSETS			
	Non-current assets			
	Fixed assets			
	Tangible assets	11	87,07,653	8,60,49,023
	Non-current investments	12	-	-
	Deferred tax asset		-	-
	Long Term Loans and Advances	13	3,71,230	15,81,630
	Other Non-Current Assets	14	22,91,646	38,06,851
			1,13,70,529	9,14,37,504
	Current assets			
	Inventories	15	3,04,63,782	10,89,49,618
	Trade receivables	16	17,20,07,466	31,10,99,321

	Cash and cash equivalents	17	3,36,82,088	2,79,15,755
	Short Term Loans and Advances	18	4,50,58,554	3,60,95,745
	Other current assets	19	26,49,192	13,09,942
			28,38,61,082	8,53,70,381
	Total		29,52,31,611	57,68,07,884
	See accompanying notes forming part of the financial statements	1 to 36		
	In terms of our report attached.			
	For Sharma Sharma & Co.		For and on behalf of Board of Directors	
	Chartered Accountants		AKG Exim Limited	
	F.R.N.: 009462N			
	Suvir Sharma	Mahima Goel	Rahul Bajaj	Simpal Kumari
	(Partner)	(Managing Director)	(Director & CFO)	(Company Secretary)
	M.No.: 088272	DIN: 02205003	DIN: 03408456	M. No. A50056
	Place: New Delhi			
	Date: 16.06.2020			

AKG EXIM LIMITED			
CIN: L00063DL2005PLC139045			
Standalone Statement of Profit and Loss			
Particulars	Notes	For the Year ended	For the Year ended
		31 March , 2020	31 March , 2019
Revenue:			
Revenue from Operations	20	66,47,29,344	1,17,79,21,779
Other Income	21	3,22,78,143	60,67,008
Total revenue		69,70,07,487	1,18,39,88,787
Expenses:			
Cost of Materials Consumed		-	-
Purchases of Stock in Trade	22	51,97,61,317	1,02,98,39,910
Change in Inventories of Stock-in-Trade	23	7,84,85,836	(3,09,44,466)
Employee Benefits Expenses	24	93,32,514	93,69,196
Finance Costs	25	1,31,37,815	1,59,55,509
Depreciation and Amortisation Expenses	26	57,59,938	49,07,979
Other Expenses	27	5,53,87,421	13,97,95,341
Total expenses		68,18,64,841	1,16,89,23,469
Profit before tax		1,51,42,646	1,50,65,318
Current tax		36,10,119	31,72,885
Deferred tax		6,77,750	11,63,747
Profit after tax		1,08,54,777	1,08,29,926
Earnings per equity share		1.64	1.64
(basic and diluted)			
See accompanying notes forming part of the financial statements	1 to 36		

In terms of our report attached.			
For Sharma Sharma& Co.	For and on behalf of Board of Directors		
Chartered Accountants	AKG Exim Limited		
F.R.N.: 009462N			
Suvir Sharma	Mahima Goel	Rahul Bajaj	Simpal Kumari
(Partner)	(Managing Director)	(Director& CFO)	(Company Secretary) Membership No. A50056
M.No.: 088272	DIN: 02205003	DIN: 03408766	
Place : New Delhi			
Date: 16.06.2020			

AKG EXIM LIMITED			
CIN: L00063DL2005PLC139045			
Standalone Cash Flow Statement			
			(All Amounts in Rs.)
Particulars		As at	As at
		31 March, 2020	31 March, 2019
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax		1,51,42,646	1,50,65,320
Adjustment for:			
Add: Depreciation		57,59,938	49,07,979
Less: Dividend income		-	-
Less: Interest income		(32,43,490)	(17,79,926)
Less: Income from sale of Investments		-	-
Less: Foreign Exchange Difference - Income		(10,37,714)	(2,56,98,294)
Less: Profit on Sale of Fixed Assets		2,74,09,842	2,00,000
Less: Interest Expenses		1,31,37,815	1,58,77,242
Less: Short-Term Provisions		16,75,091	16,73,545
Less: Export Incentive: Income		-	(35,34,966)
Operating profit before working capital changes		5,88,44,129	67,10,898
Adjustments for:			
Decrease (Increase) in Inventories		7,84,85,836	(3,09,44,466)
Decrease (Increase) in Trade and other receivables		13,90,91,854	(5,77,79,034)
Decrease (Increase) in Short term loans and advances		(89,62,809)	4,44,53,489
Decrease (Increase) in Other current assets		(13,39,250)	7,00,177
Increase (Decrease) in Trade payables		(10,03,45,383)	(3,23,34,704)
Increase (Decrease) in Other current liabilities		(10,80,864)	1,17,06,310
Increase (Decrease) in Deffered Tax Liability		6,77,750	11,55,501
Increase (Decrease) in Short Term Borrowings- BC/PCFC/OD		(19,13,15,549)	(7,81,34,829)
Increase (Decrease) in Short Term Provisions		56,546	3,31,139
Net changes in working capital		(8,47,31,869)	93,65,509
Cash generated from operations		(2,58,87,740)	1,60,76,407
Taxes		36,10,119	31,72,885
Net cash flow from operating activities (A)		(2,94,97,859)	1,29,03,522
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets		(21,00,146)	(1,18,44,609)
Sale of Fixed Assets		7,36,81,581	24,73,516

Interest Income		32,43,490	17,79,926
Long Term Loans & Advances		(12,10,400)	7,15,000
Assets W/o		-	(3,76,878)
Proceeds from sale of non-current investments		-	-
Net cash flow from investing activities (B)		7,36,14,526	(72,53,044)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from issue of share capital		-	5,05,04,559
Less: Preliminary and deferred revenue expenses written off		7,76,829	-
Interest Expenses		(1,31,37,815)	(1,58,77,242)
Dividend income		-	-
Increase / (Repayment) of long-term borrowings		(4,26,74,941)	(4,26,74,941)
Increase / (Repayment) of short-term borrowings		1,66,85,593	-
Net cash flow from financing activities (C)		(3,83,50,334)	(80,47,623)
Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)			
		57,66,333	(2,23,29,124)
Cash and cash equivalents at the beginning of the year / Period			
		2,79,15,775	5,25,50,811
Cash and cash equivalents at the end of the year/ Period			
		3,36,82,088	3,02,21,687
Cash and cash equivalent comprises of:			
Cash in hand		2,42,089	7,79,088
Balances with banks(in current account)		3,34,39,999	2,71,36,668
		3,36,82,088	2,79,15,755
See accompanying notes forming part of the financial statements			1 to 36
In terms of our report attached.			
For Sharma Sharma& Co.	For and on behalf of Board of Directors		
Chartered Accountants	AKG Exim Limited		
F.R.N.: 009462N			
Suvir Sharma			
(Partner)			
M.No.: 088272	Mahima Goel	Rahul Bajaj	SimpalKumari
	(Managing Director)	(Director& CFO)	Company Secretary
Place: New Delhi	DIN: 02205003	DIN: 03408766	M.No. 50056

Date: 16.06.2020				
AKG EXIM LIMITED				
Notes forming part of the financial statements				
Note 3 Share capital				
				(All amounts are in Rs.)
Particulars	As at 31 March, 2020		As at 31 March, 2019	
	No. of Shares	Amount	No. of Shares	Amount
(a) Authorised				
Equity shares of Rs. 10 each with voting rights	1,00,00,000	10,00,00,000	1,00,00,000	10,00,00,000
(b) Issued				
Equity shares of Rs. 10 each with voting rights	66,20,120	6,62,01,200	48,40,120	4,84,01,200
(c) Subscribed & fully paid up				
Equity shares of Rs. 10 each with voting rights	66,20,120	6,62,01,200	48,40,120	4,84,01,200
	66,20,120	6,62,01,200	48,40,120	4,84,01,200
Note : (i)				
Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:				
	Opening balance	Fresh issue	Buy back	Closing balance
Equity shares with voting rights				
Year ended 31 March, 2020				
- Number of shares	66,20,120	-	-	66,20,120
- Amount (Rs.)	66201200	-	-	6,62,01,200
Year ended 31 March, 2019				
- Number of shares	6620120	-	-	6620120
- Amount (Rs.)	66201200	-	-	66201200
Note : (ii)				
Each equity share contains one and equal voting rights.				

Note: (iii)				
Details of shares held by each shareholder holding more than 5% shares:				
Name of shareholder	As at 31 March, 2020		As at 31 March, 2019	
	No. of Shares	Percentage	No. of Shares	Percentage
RAJEEV GOEL	30,80,920	47%	30,80,920	47%
MAHIMA GOEL	15,29,000	23%	15,29,000	23%
MULTIPLEX CAPITAL LIMITED			6,28,000	9%
	52,37,920	79%	52,37,920	79%

AKG EXIM LIMITED			
Notes forming part of the financial statements			
Note 4: Reserve & Surplus			
Particulars			
		As at 31 March, 2020	As at 31 March, 2019
(a)	General Reserve		
	At the beginning of the year	75,32,719	75,32,719
	Add: Additions during the year		
	Closing balance	75,32,719	75,32,719
(b)	Securities Premium Account		
	At the beginning of the year	7,78,89,000	4,05,09,000
	Add: Additions during the year	-	3,73,80,000
	Closing balance	7,78,89,000	7,78,89,000
(c)	Surplus/ (deficit) in Statement of Profit and Loss		
	At the beginning of the year	3,44,30,016	2,42,70,468
	Capital Reserve	-	-
	Add: Additions during the year	1,08,54,777	1,07,28,686
	Add:	-	-
	Transfer to/from Reserves	-	(6,70,378)
	Closing balance	4,52,84,793	3,43,28,776
	Grand Total (a+b+c)	13,07,06,512	11,97,50,495

Note 5:	Long Term Borrowings		
Particulars		As at 31 March, 2020	As at 31 March, 2019
(a) Secured Loans			
	ICICI Bank		
	(i) Loan secured against Hyp. Of Land	-	-
	(ii) Term Loan against Hyp. Of Car & Guaranteed by Directors	43,81,219	49,11,824
	Total	43,81,219	49,11,824
(b) Unsecured Loans			
	(i) Loan from Directors	-	20,70,440
	(ii) Loan from Others	-	-
	Total	43,81,219	20,70,440
	Grand Total (a+b)	43,81,219	69,82,264
Note 6:	Deffered Tax Liabilities (Net)		
Particulars		As at 31 March, 2020	As at 31 March, 2019
Deffered Tax Liabilities			
	Beginning of the Year	22,44,260	10,80,513
	Additions during the Year	6,77,750	11,63,747
	Closing Balance	29,22,010	22,44,260
Note 7:	Short Term Borrowings		
Particulars		As at 31 March, 2020	As at 31 March, 2019
Secured Borrowings			
	Hypothecation of Stock & Book Debts	3,98,83,651	2,44,39,421
	Secured Loans from Banks (LC, Buyers Credit, etc.)	5,52,95,061	6,14,50,089
	Hypothecation of Land (ICICI Bank)	-	-
	Term Loan secured against Hyp. Of Car & Gauranted by Directors	-	6,04,751
	Total(A)	9,51,78,712	28,64,94,260
Unsecured Borrowings			

(a)	Term Loan	-	-
	Total(B)	-	-
	Total(A+B)	9,51,78,712	28,64,94,260
Note 8:	Trade Payable		
Particulars		As at 31 March, 2020	As at 31 March, 2019
(a)	Advance from Parties	-	5,26,33,543
(b)	Sundry Creditors	93,19,287	5,70,31,127
	Total	93,19,287	10,96,64,670
Note 9:	Other Current Liabilities		
Particulars		As at 31 March, 2020	As at 31 March, 2019
Statutory Dues			
(a)	GST Payable	(1,89,07,731)	(1,94,08,523)
(b)	TDS payable	65,191	7,827
(c)	Provision for Income Tax	36,10,119	31,72,885
	Total(A)	(1,52,32,460)	(1,62,27,811)
(a)	Audit Fees Payable	55,000	55,000
(b)	Secretarial Audit Fee Payable	25,000	22,500
	Total(B)	80,000	77,500
	Total(A+B)	(1,51,52,420)	(1,61,47,811)
Note 10:	Short Term Provisions		
Particulars		As at 31 March, 2020	As at 31 March, 2019
(a)	Provisions for Employee Benefits	1,47,072	14,43,495
(b)	Others	15,28,019	1,75,050
	Total	16,75,091	16,18,545

AKG EXIM LIMITED			
Notes forming part of the financial statements			
Note 12:	Non-current investments		
Particulars		As at 31 March, 2020	As at 31 March, 2019
	Investment in equity instruments (Unquoted shares)	-	-
	Total	-	-
Note 13:	Long Term Loans and Advances		
Particulars		As at 31 March, 2020	As at 31 March, 2019
	Security Deposits (unsecured considered good)	3,71,230	15,81,630
	Total	3,71,230	15,81,630
Note 14:	Other Non-Current Assets		
Particulars		As at 31 March, 2020	As at 31 March, 2019
	Preliminary & Pre-Operative Expenses		
	Opening Balance	38,45,304	38,84,145
	Less: Written Off during the year	7,76,829	38,841
		30,68,475	38,45,304
	Preliminary Expenses to be W/o next year	7,76,829	38,453
	Total	22,91,646	38,06,851
Note 15:	Inventories		
Particulars		As at 31 March, 2020	As at 31 March, 2019
	Stock in Trade	3,04,63,782	10,89,49,618
	Total	3,04,63,782	10,89,49,618
Note 16:	Trade receivables		

Particulars		As at 31 March, 2020	As at 31 March, 2019
(a)	Trade receivables outstanding for a period exceeding six months from the date they were due for payment.	-	4,20,06,736
(b)	Other Trade receivables		
	Unsecured, considered good	17,20,07,466	26,90,92,585
		17,20,07,466	26,90,92,585
	Less: Provision for doubtful trade receivables	-	-
		-	-
	Total	17,20,466	31,10,99,321
Note 17: Cash and cash equivalents			
Particulars		As at 31 March, 2020	As at 31 March, 2019
(a)	Cash-in-hand	2,42,089	7,79,088
(b)	Fixed Deposit (LC/Margin Money)	96,18,170.24	2,71,47,053
(b)	Balances with banks		
	- In current accounts	2,38,21,828.58	(10,385)
	Total	3,36,82,088	2,79,15,755
Note 18: Short Term Loans and advances			
Particulars		As at 31 March, 2020	As at 31 March, 2019
Short Term Loans & Advances			
	Advances Recoverable In Cash or Kind	-	22,60,576
	Advance To Parties	4,11,56,600	1,89,18,343
	Receivable From Revenue Authorities	1,14,386	1,15,46,498
	Current Years Taxes Recoverable	37,87,568	33,70,328
	Total	4,50,58,554	3,60,95,745
Note 19: Other current assets			
Particulars		As at 31 March, 2020	As at 31 March, 2019
(a)	Prepaid expense	1,04,567	1,09,309
(b)	Security deposit with BSE	-	-
(c)	Preliminary Expenses W/o Next Year	7,76,829	38,453

(d)	Interest Accrue but not due on FDR's	17,67,796	11,62,180
	Total	26,49,192	13,09,942
AKG EXIM LIMITED			
Notes forming part of the financial statements			
Note 20: Revenue from Operation			
Particulars		For the year ended 31 March, 2020	For the year ended 31 March, 2019
Sale of traded goods (Refer Note below (i))		66,47,29,344	1,17,79,21,779
Total		66,47,29,344	1,17,79,21,779
Note (i)			
Particulars		For the year ended 31 March, 2020	For the year ended 31 March, 2019
(a)	<u>Traded goods</u>	63,61,60,763	1,17,19,63,241
(b)	Comission	86,52,106	59,58,538
(c)	Consultancy Services	1,99,16,475	
Total		66,47,29,344	1,17,79,21,779
Note 21: Other income			
Particulars		For the year ended 31 March, 2020	For the year ended 31 March, 2019
(a)	Interest received	32,43,490	17,79,926
(b)	Other Non-Operating Income	2,90,34,653	42,87,082
Total		3,22,78,143	60,67,008
Note 22: Purchases of stock-in-trade			
Particulars		For the year ended 31 March, 2020	For the year ended 31 March, 2019
(a)	Purchase of Traded Goods	51,97,61,317	1,02,98,39,910
Total		51,97,61,317	1,02,98,39,910

Note 23:	Change in inventories		
Particulars		For the year ended 31 March, 2020	For the year ended 31 March, 2019
(a)	<u>Inventories at the end of the year</u>		
	Stock-In-Trade	3,04,63,782	10,89,49,618
	Total(a)	3,04,63,782	10,89,49,618
	<u>Inventories at the begning of the year</u>		
	Stock-In-Trade	10,89,49,618	7,80,05,152
	Total(b)	10,89,49,618	7,80,05,152
	Net decrease	7,84,85,836	(3,09,44,466)
Note 24:	Employee benefits expense		
Particulars		For the year ended 31 March, 2020	For the year ended 31 March, 2019
(a)	Salary	80,65,559	80,20,870
(b)	Staff welfare expenses	1,80,004	1,59,202
(c)	Contribution to Provident Fund	3,57,392	3,62,787
(d)	Contribution to ESI	35,303	85,912
(e)	Medical/Accidental Insurance	1,45,187	-
(f)	Bonus	3,69,689	4,84,961
(g)	Paid Leaves	1,58,379	2,55,464
	Total	93,32,514	93,69,196
Note 25:	Finance Costs		
Particulars		For the year ended 31 March, 2020	For the year ended 31 March, 2019
(a)	Interest to Bank	1,25,54,932	1,28,20,147
(b)	Interest Others	5,82,883	31,35,362
(c)	Currency Transactions and Translations	-	-
	Total	1,31,37,815	1,59,55,509
Note 26:	Other expenses		

Particulars		For the year ended 31 March, 2020	For the year ended 31 March, 2019
1	Annual charges(NSE/BSE/NSDL)	-	-
2	Audit fees (Refer Note (i) below)	80,000	80,000
3	Bank charges	26,90,310	21,63,699
4	Conveyance expenses	1,65,442	2,00,530
5	Business Promotion	8,78,924	3,98,360
6	Advertisement	35,760	90,115
7	Electricity expenses	8,43,831	7,75,580
8	Freight charges	1,06,09,865	5,01,40,692
9	Insurance expenses	2,24,861	7,67,457
10	Freight and Cartage Outward	10,04,502	46,26,646
11	Legal and professional charges	6,82,049	9,38,112
12	Commission on Sale	12,78,968	6,53,351
13	Maintenance Charges	12,46,245	12,70,329
14	News Papers & Periodicals Expenses	2,500	4,430
15	Miscellaneous expenses	3,32,795	7,15,209
16	Postage and courier charges	55,483	1,23,385
17	Festival Celebration Expenses	-	2,849
18	Printing and stationary	9,64,361	1,53,974
19	Discount Allowed / Claims Paid/ Received	69,228	(35,13,213)
20	Rent	4,94,000	9,96,000
21	Short & Excess Amount W/o	2,334	1,685
22	Telephone expenses	5,26,261	4,22,455
23	Membership / Subscription Fees	35,000	69,943
24	Travelling expenses	16,59,977	13,23,391
25	Vehicle repair and maintenance	5,08,814	5,70,250
26	Rates & Taxes	8,66,773	2,71,159
27	Expenses related to Rice business	4,26,885	35,03,981
28	Donation	1,00,416	61,000
29	Listing Expenses (SME)	15,000	7,91,296
30	Shipping and Clearing Expenses	1,90,65,157	3,33,98,761
31	Packing Expenses	-	30,098
32	Discount Received	(5,46,858)	(18,31,586)
33	Custom Duty on Import	50,02,482	97,87,851
34	Preliminary Expenses W/o	7,76,829	38,841
35	Gain/Loss on Foreign Currency Transactions and Translations	10,37,714	2,56,72,712
36	Directors Sitting Fee	2,00,000	2,96,000
37	Directors Remuneration	37,50,000	48,00,000

38	Computer & Software Expenses	1,52,689	-
39	Website Expenses	1,48,826	-
	Total	5,53,87,421	13,97,95,341
Note (i) : Auditors Remuneration:			
Particulars		For the year ended 31 March, 2020	For the year ended 31 March, 2019
Audit fees		55,000	55,000
Secretarial Audit fee		25,000	22,500
TOTAL		80,000	77,500

AKG EXIM LIMITED			
Notes forming part of the financial statements			
Additional Disclosures forming part of financial statement			
Note 27: Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006			
Particulars		As at 31 March, 2020	As at 31 March, 2019
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year		-	
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year		-	
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day		-	
(iv) The amount of interest due and payable for the year		-	
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year		-	
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues above are actually paid		-	
Note: Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.			
Note 28: Earning /expenditure in foreign exchange:			

Particulars		As at 31 March, 2020		As at 31 March, 2019	
Income in foreign currency		-			
Expenditure in foreign currency		10,37,713.6		2,56,72,711.9	
Total (Net)		10,37,713.6		2,56,72,711.9	
Note 29: Defined benefit plans					
In accordance with the requirements of AS-15 "Employee Benefits" issued by The Institute of Chartered Accountant, the company paid short term benefits which fall due wholly within 12 months after the end of the period in which the employee renders the related service. Long term benefits are recorded when they are paid.					
Note 30: Segment reporting					
In accordance with the requirements of AS-17 "Segment Reporting" issued by The Institute of Chartered Accountant of India, The Company has no other reportable business or geographical segment.					
Note 31: Related party					
.					
(a) Details of related party					
Description of relationship		Related parties			
(i) Key Management Personnel (KMP)		Mr. Rajeev Goel			
		Mrs. Mahima Goel			
		Mr. Rahul Bajaj			
		Ms.Simpal Singh			
(ii) Entities in which KMP / Relatives of KMP can exercise					
(b) Transactions with related parties made during the year:					
					(All amounts are in Rs.)
Particulars	KMP	Relatives of KMP		Entities in which KMP / relatives of KMP can exercise significant influence	Total

<u>Share Sale</u>					
<u>Share Purchase</u>					
<u>Brokerage Paid</u>					
<u>Loss on commodity business</u>					
<u>Rent Received</u>					
<u>Rent Paid</u>					
<u>Investment During The Year in Unquoted shares</u>					
Note: Figures in bracket pertain to previous year					
<u>Sale of Investment During The Year in Unquoted shares</u>					
Note 32: Earning per share					
Particulars		For the year ended at 31 March, 2020	For the year ended at 31 March, 2019		
Profit/(Loss) for the year (Rs.)		1,08,54,777	1,08,29,926		
Weighted average number of equity shares		66,20,120	66,20,120		
Par value per Share (Rs.)		10	10		
Earnings per share (Basic and dilutive) (Rs.)		1.64	1.64		
Note 26: Calculation of Deferred tax					
Particulars		For the year ended at 31 March, 2020	For the year ended at 31 March, 2019		
Net block as per Companies Act, 2013		57,59,937	49,07,979		
WDV as per Income Tax Act		79,32,213	86,74,150		
Difference		(21,72,276)	(37,66,171)		
Deferred Tax Liability @ 30.9% (A)		(6,77,750)	(11,63,747)		
Expenses carried forward		-	-		
Brought forward of losses		-	-		

Deferred Tax Aseet @ 30.9% (B)		-		-		
Expenses allowed as per Companies Act, 2013		-		-		
Expenses allowed as per Income Tax Act		-		-		
Difference		-		-		
Deferred Tax (Asset) @ 30.9% (C)		-		-		
Net Deferred asset(A+B+C)		(6,77,750)		11,63,747		
Note 33: Quantitative details in respect of trading of :	As per Stock Summary					
Note 34: Leases						
Leases where the lessor retains substantially all the risks and rewards of ownership are classified as operating leases. Lease rentals in respect of assets taken under operating leases are charged to statement of profit and loss over the lease term. During the year company has paid as a lessor Rs. 4,94,000/- (Rs 9,96,000).						
Note 35						
In the opinion of the management the balances shown under sundry debtors, loans and advances and other current assets have approximately same realizable value as shown in the accounts.						
Note 36: Grouping and classification						
Figures of the previous year have been rearranged and regrouped wherever necessary to them comparable with the current year's classification.						
AKG EXIM LIMITED						
Notes forming part of the financial statements						
Notes	Particulars					
1	Corporate Overview					
	AKG Exim Limited is a listed public company domiciled in India and incorporated under the provisions of the Companies Act, 1956 /Companies Act, 2013. The Company is engaged in the business of Trading of Rice, Iron, Metal and Scrap of Iron and Metal Products.					
2	Significant Accounting Policies					

2.1	Basis of Preparation of Financial Statements
	The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") / Companies Act, 1956 ("the 1956 Act"), as applicable. The financial statements have been prepared on an accrual basis under the historical cost convention.
	The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.
2.2	Use of estimates
	The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
2.3	Inventories
	Inventories are valued at the lower of cost (e.g. on FIFO / weighted average basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including STT, Cess and other levies.
2.4	Cash and cash equivalents (for purposes of Cash Flow Statement)
	Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
2.5	Cash Flow Statement
	Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.
2.6	Depreciation on Tangible Fixed Assets

	Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation on tangible fixed assets has been provided on the written down value method as per the useful life prescribed in Schedule II to the Companies Act, 2013.
	The estimated useful life of the intangible assets and the amortisation period are reviewed at the end of each financial year and the amortisation period is revised to reflect the changed pattern, if any.
2.7	Revenue Recognition
	Revenue is recognized to the extent that it is probability that the economic benefits will flow to the company and the revenue can be reliably measured. The Following specific criteria must also be met before revenue is recognized.
a	Sale / Purchase of Shares
	Shares Purchases / Sales in Capital Market Segment has been taken on absolute basis. Derivative Segments Transactions has been taken on difference bill basis.
b	Other Income
	Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.
c	Interest
	Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest Income is included under the head "Other Income" in the statement of Profit and Loss.
d	Dividend
	Dividend Income is recognized when the company's right to receive dividend is established by the reporting date.
2.8	Accounting for forward contracts
	'Premium / discount on forward exchange contracts, which are not intended for trading or speculation purposes, are amortised over the period of the contracts if such contracts relate to monetary items as at the balance sheet date. Any profit or loss arising on cancellation or renewal of such a forward exchange contract is recognised as income or as expense in the period in which such cancellation or renewal is made.
2.9	Investments
	Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties.

2.10	Employee benefits
	Employee benefits include provident fund, superannuation fund, employee state insurance scheme, gratuity fund, compensated absences, long service awards and post-employment medical benefits. Retirement benefits are accounted for as and when paid.
2.11	Segment reporting
	The Company is in the business of sale/purchase or Trading in Goods and the entire revenue from operations is from the above Trading in india. Hence Company has no other reportable business or geographical segment.
2.12	Leases
	Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on a straight-line basis over the lease term.
2.13	Earning Per Shares
	Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.
2.14	Income Taxes
	Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws. Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is highly probable that future economic benefit associated with it will flow to the Company.

	<p>Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. However, if there are unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realise the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realizability.</p>
	<p>Current and deferred tax relating to items directly recognised in reserves are recognised in reserves and not in the Statement of Profit and Loss.</p>
	<p>Deferred Tax Assets and Deferred Tax Liabilities are offset, if a legally enforceable right exists to set off current tax assets against current liabilities and the deferred tax assets and deferred tax liabilities relate to the same taxable entity and the same taxation authority.</p>
2.15	Provisions & Contingencies
	<u>Contingent Liabilities:</u>
	<p>A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable tha an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize any contingent liability but discloses its existence in the financial statements.</p>
2.16	Operating cycle
	<p>All assets and liabilities have been classified as current or non current as per company's normal operating cycle another criteria as set out in sechedule III to the nature of the services and there realization in cash and cash equivalents, the company has ascertained its operating cycle as twelve months for the purpose of current and non current classification of assets and liabilities.</p>

AKG EXIM LIMITED

Notes forming part
of the financial
statements

Note 7: Tangible
assets

Depreciation schedule for the year
ended 31st March, 2020

S. No.	Particulars	Opening WDV	Value Additions	TOTAL	Depreciation on opening WDV	Depreciation on WDV	Total Depreciation	Assets Sale During the Year	Closing WDV
1	LAND	1,32,75,896	-	1,52,75,896	-	-	-	1,32,75,896	-
2	BUILDING	6,60,30,782	15,70,199	6,76,00,981	31,84,163	33,607	32,17,770	5,99,97,161	43,86,050
3	PLANT & MACHINERY	1,56,721	4,89,248	6,45,969	59,663	82,897	1,42,560	4,06,351	97,058
4	FURNITURE	7,058	-	7,058	3,815	-	3,815	-	3,243
5	MOTOR VEHICLE	58,41,762	-	58,41,762	20,53,151	-	20,53,151	-	D>V>,88,611
6	OFFICE EQUIPMENT	3,82,136	36,200	4,18,336	1,43,491	11,643	1,55,134	240	2,92,962
7	COMPUTERS	3,52,739	-	3,52,739	1,87,226	-	1,87,226	-	1,65,513
8	ELECTRICAL EQUIPMENTS	1,932	4,499	6,431	-	281	281	1,933	4,217
	TOTAL	8,60,49,023	21,00,146	8,81,49,171	56,31,510	49,07,979	57,59,937	7,36,81,581	87,07,653
	PREVIOUS YEAR	10,30,53,071	5,56,39,431	15,86,92,502	2,39,40,676	49,07,979	2,88,48,655	4,37,94,825	8,60,49,023

- Depreciation on fixed assets is provided on W.D.V. method at the rates specified in Companies Act, 2013 and made adjustments according to it.
- Depreciation on addition of fixed assets is provided on pro rata basis from the date the assets is ready to use.

Date: 16th June, 2020

**DECLARATION BY EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER AS PER SEBI (LODR),
REGULATIONS 2015**

Dear Sir,

In compliance with the proviso to Regulation 33(2)(a) of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended), we do hereby confirm, declare and certify that, the financial results of the Company, for the half-year and year ended 31 March 2020 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Kindly update the same in your records.

Thanking You

For AKG EXIM LIMITED

Sd/-

**MAHIMA GOEL
EXECUTIVE DIRECTOR**

Sd/-

**RAHUL BAJAJ
CHIEF FINANCIAL OFFICER**

AKG EXIM LIMITED

CIN: L00063DL2005PLC139045

Registered Office: 408-411, Pearls Corporate, Mangalam Place, Behind Kali Mata Temple, Rohini, Delhi-110085, Telephone : +91-11-40015500, Fax No.+91-11-40015518, Website :

www.akg-global.com,

Email: csakg@akg-global.com,

FORM OF PROXY

Form MGT-11

Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014

Venue of the meeting : Pikwik, 409, 4th Floor, Ring Road Mall, Rohini, New Delhi - 110085

Day, Date & Time : Wednesday, September 30, 2020 at 4:00 pm

I/We of being member/members of AKG Exim Limited hereby appoint the following as my/our Proxy to attend and vote on a poll (for me/us and on my/our behalf at the 15th Annual General Meeting of the Company, to be held on Wednesday, September 30, 2020 at 4:00 pm and at any adjournment thereof) in respect of such resolutions as are indicated below;

- | | |
|--------------------|--------------------|
| 1. Name | Registered address |
| Email id | Signature |
| or failing him/her | |
| 2. Name | Registered address |
| Email id | Signature |
| or failing him/her | |
| 3. Name | Registered address |
| Email id | Signature |

** I/We direct my/our Proxy to vote on the Resolutions in the manner as indicated below:

Sl. No.	Resolution	Number of shares held	For	Against
Ordinary Business				
1.	To receive, consider and adopt the Audited Financial Statements of the Company of the Company for the financial year ended March 31, 2020, together with the Reports of the Directors and Auditors thereon.			
2.	To appoint a Director in place of Mr. Laxman Yadav (DIN: 08055192), who retires by rotation and, being eligible, offers herself for re-appointment.			
Special Business				
3.	Appointment of Mr. Kartik Guglani (DIN: 08666676) as an Independent Director (Non-Executive) of the Company			

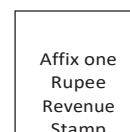
4.	Appointment of Ms. Mahima Goel (DIN: 02205003) as a Managing Director (Executive) of the Company			
5.	Appointment of Mr. Rahul Bajaj (DIN: 03408766) as a Director (Executive) of the Company			

This is optional. Please put a tick mark (✓) in the appropriate column against the resolutions indicated in the box. If a Member leaves the "For" or "Against" column blank against any or all the Resolutions, the proxy will be entitled to vote in the manner he/she thinks appropriate. If a Member wishes to abstain from voting on a particular resolution, he/she should write "Abstain" across the boxes against the Resolution.

Signature (s) of Member(s)

1. 2. 3.

Signed this ----- day of 2020.



Notes:

The Proxy to be effective should be deposited at the Registered office of the company not less than FORTY EIGHT HOURS before the commencement of the Meeting. A Proxy need not be a Member of the Company.

In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.

A member may vote either for or against each resolution.

AKG EXIM LIMITED

CIN: L00063DL2005PLC139045

Registered Office: 408-411, Pearls Corporate, Mangalam Place, Behind Kali Mata Temple, Rohini, Delhi-110085, Telephone : +91-11-40015500, Fax No.+91-11-40015518,

Website : www.akg-global.com,

Email: csakg@akg-global.com,

ATTENDANCE SLIP

Venue of the meeting: Pikwik, 409, 4th Floor, Ring Road Mall, Rohini, New Delhi - 110085
Day, Date & Time : Wednesday, September 30, 2020 at 4:00 pm

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING VENUE

Name of Member(s)	
Registered Address	
Email ID	
DP ID*	
Client ID*	
Folio No.	
No. of shares held	

I certify that I am the registered shareholder(s)/proxy for the registered shareholder of the Company.

I hereby record my presence at the 15th Annual General meeting of the Company on Wednesday, September 30, 2020 at 4.00 p.m. at Pikwik, 409, 4th Floor, Ring Road Mall, Rohini, New Delhi - 110085.

Signature of Member/Proxy
