

AKG EXIM LIMITED

CIN: L00063DL2005PLC139045

408-411, Pearls Corporate, Mangalam Place Sector-3, Rohini, Behind Kali Mata Temple, New Delhi-110085

Contact-+91-11-40015500; EmailId-<u>csakg@akg-global.com</u>; Fax - -+91-11-40015518

Websit: www.akg-global.com

Date: 15th June, 2020

To,

Chief Manager
Listing Compliance
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Plot no. C/1, G
Block, Bandra Kurla Complex
Bandra (E), Mumbai -400051

ISIN: INEO0Y801016 Scrip Code: AKG

<u>Sub.: Disclosure of material impact of COVID-19 pandemic under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</u>

Dear Sir/Madam,

With reference to the SEBI Circular No. SEBI/HO/ CFD/CMD1/CIR/P/2020/84 issued by the Securities and Exchange Board of India dated May 20, 2020, we would like to provide following disclosure of material impact of CoVID-19 pandemic on AKG Exim Limited ("AKG"/ "the Company") under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

OVERALL

- 1. AKG has started limited operations at its office.
- 2. Necessary measures have been taken by the Company on basis of the guidelines received from the Central/ State/ Municipal authorities on social distancing, travel guidelines, thermal scanning, permissible number of employees per site, Aarogya Setu app download by its employees and employees have been trained on the same.
- 3. All the incoming movement are being sanitised before entering the AKG locations.
- 4. Employees have been trained on safe practices to be observed, while travelling when using public facilities and at offices.

FUNCTIONING DURING LOCKDOWN

- 1. From the time of commencement of the lockdown, employees are working from home and necessary office connectivity has been put in place.
- 2. All IT Security Protocols are in place and all systems are being monitored remotely.

COMMENCEMENT OF OPERATIONS

- 1. AKG operations gradually restarted after receiving due clearance from the relevant government authorities and with the prescribed numbers.
- 2. The Company had all necessary protocols in office, which were activated post receipt of clearance to start.

CUSTOMER



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- 1. AKG has been in touch with its customers across all markets and receiving orders.
- 2. Lockdown due to Covid-19 Pandemic globally has affected timely collection. However, situation is gradually improving and the Company does not foresee and difficulty in realization of recoverable.

VENDORS

- 1. AKG has been providing liquidity to its vendors by making payments from time to time.
- 2. Majority of vendors have started manufacturing and supplies of goods.

The Company is closely monitoring the situation and will take all necessary measures as directed by the Central and State Government and authorities, from time to time. However, the Company is in process of assessing the future impact of CoVID-19 pandemic on its operations, profitability, liquidity position and demand for its services etc., In addition to above we further say that Company has started its limited operations. This update is dynamic and will change as the situation changes, which is beyond the control of the Company.

AKG will continue to provide an update on the situation.

Thanking you,

For AKG Exim Limited

SIPMPAL KUMARI Company Secretary & Compliance Officer Membership No. A50056