

Date: 21st October, 2020

The Manager

National Stock Exchange of India Limited (NSE)

Exchange Plaza, C-1, Block G,

Banda Kurla Complex,

Bandra (E), Mumbai-400051

ISIN: INE00Y801016

SYMBOL: AKG

Dear Sir/Ma'am

SUB: Outcome of Board Meeting

Sub: Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors of the Company through Video Conferencing mode ("VC") on 21st October, 2020 had taken interalia the following decisions:-

1. Considered, decided and approved the increase in authorised share capital of the company from Rs.10,00,00,000 (Rupees Ten Crore) to Rs.10,75,00,000 (Rupees Ten Crore Seventy Five Lakh) and consequent alteration of clause v of the memorandum of association of the company pursuant to increase in Authorised Share Capital subject to shareholder's approval by way of Postal Ballot;
2. Considered, decided and approved the issuance of fully paid up Bonus Shares in the ratio of Three Fully paid up shares for every Five fully paid up shares held) i.e., 39,72,072 equity shares will be issued as Bonus Shares, subject to shareholder's approval by way of Postal Ballot;
3. Considered, decided and approved Migration of listing/trading of Equity Shares of the Company from SME Platform of NSE (EMERGE) to Main Board of NSE in terms of SEBI (ICDR) Regulations, 2018 subject to necessary approvals including shareholder's approval by way of Postal Ballot.
4. Approved to conduct the postal ballot for shareholders approval for abovementioned agendas and approved the Postal Ballot Notice for the aforesaid decision (as mentioned in Point No. 1, 2 & 3) for shareholders' approval.
5. Appointed Mr. Gagan Goel, Proprietor of M/s. Gagan Goel & Co., Company Secretaries in Whole Time Practice as the Scrutinizer to conduct the postal ballot process and e-voting process in true and fair manner.

The Board meeting was started at 11:30 A.M. and concluded at 1:00 P.M.

You are requested to please take note of the same for your record.

Thanking You,

For AKG Exim Limited

NEW DELHI

Pragati Parnika
(Company Secretary)

M.No.58202