

**Annexure – C to the Auditors' Report****Report on Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

TO

THE BOARD OF DIRECTORS OF AKG EXIM LIMITED

We have audited the half yearly financial results of AKG Exim Limited for the quarter ended 31st March, 2019 and the year to date results for the period from 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the half yearly ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

For SHARMA SHARMA & CO.

Chartered Accountants

FRN: 009462N

CA Suvir Sharma
Partner

Membership No. 088272

Date: 29.05.2019

Place: Delhi



AKG EXIM LIMITED				
408-411 PEARLS CORPORATE MANGALAM PLACE SECTOR-3 ROHINI DELHI - 110085				
CIN NO L00063DL2005PLC139045				
PART-I STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH, 2019				
(Rs. In Lacs)				
Particulars	HALF YEAR ENDED		YEAR ENDED	
	6 months ended 31.03.2019	6 months ended 30.09.2018	31.03.2019	31.03.2018
	Audited	Unaudited	Audited	Audited
I Revenue from operations				
a. Sales/Income from operations (inclusive of excise duty)	5,963.70	5,755.93	11,719.63	11,148.64
b. other operating revenue	25.03	34.55	59.59	33.48
Total Revenue from operations	5,988.73	5,790.48	11,779.22	11,182.12
II Other Income	55.29	5.38	60.67	52.97
III Total Income (I + II)	6,044.02	5,795.86	11,839.89	11,235.09
IV Expenses:				
a Cost of materials consumed	4,581.96	5,716.44	10,298.40	10,770.19
b Changes in inventories of finished goods and work-in-progress	448.44	-757.89	-309.44	-573.14
c Employee benefits expense	76.50	65.21	93.69	115.83
d Finance Cost	84.86	203.00	159.56	36.79
e Depreciation and amortization expense	23.42	25.66	49.08	18.26
f Power and Fuel	-	-	-	-
g Freight and Forwarding expense	501.09	406.05	-	454.20
h Excise Duty	-	-	-	-
i Other expenses	247.01	66.45	1,397.95	265.24
Total expenses (a to i)	5,963.28	5,724.92	11,689.24	11,087.37
V Profit before exceptional Items and tax (III - IV)	80.74	70.94	150.65	147.72
VI Exceptional Items	-	-	-	-
VII Profit before tax (V - VI)	80.74	70.94	150.65	147.72
VIII Tax expense:				
- Current Tax	11.77	20.61	30.72	41.93
- Tax relating to earlier period	-	-	-	-
- Deferred Tax Liabilities / (Assets)	6.28	5.26	11.64	3.72
IX Net Profit/ (Loss) for the period/ year (VII - VIII)	62.69	45.07	108.29	102.07
X Other Comprehensive Income				
i Items that will not be reclassified to Profit & Loss	-	-	-	-
ii Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-
iii Items that will be reclassified to Profit & Loss	-	-	-	-
iv Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-
Total Other comprehensive income (net of tax)	-	-	-	-
XI Total Comprehensive Income after tax (IX + X)	62.69	45.07	108.29	102.07
XII Paid-up equity share capital (at par Value of Rs.10 each)	662.01	662.01	662.01	484.01
XIII Earnings per share if Rs.10 each - Not annualized	0.95	0.68	1.64	2.11
(a) Basic (in Rs.)				
(b) Diluted (in Rs.)				

Place: DELHI
Date: 29-05-2019

By the Order of the Board
For AKG EXIM LIMITED



RAJEEV GOEL
MANAGING DIRECTOR
DIN: 01507297

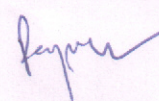

AKG EXIM LIMITED

408-411 PEARLS CORPORATE MANGALAM PLACE SECTOR-3 ROHINI DELHI - 110085
CIN NO L00063DL2005PLC139045

(Amount in Lacs)

Standalone Statement of Asset and Liabilities

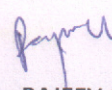
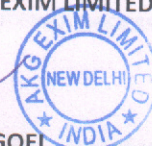
Particulars	year ended (31.03.2019)	Year ended (31-03-2018)
Date of start of reporting period	01/04/2018	01/04/2017
Date of end of reporting period	31/03/2019	31/03/2018
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
Equity and liabilities		
1 Shareholders' funds		
Share capital	662.01	484.01
Reserves and surplus	1,198.52	723.12
Money received against share warrants	-	-
Total shareholders' funds	1,860.53	1,207.13
2 Share application money pending allotment	-	-
3 Deferred government grants	-	-
4 Minority interest	-	-
5 Non-current liabilities		
Long-term borrowings	69.83	489.43
Deferred tax liabilities (net)	22.44	10.81
Foreign currency monetary item translation difference liability account	-	-
Other long-term liabilities	-	-
Long-term provisions	-	-
Total non-current liabilities	92.27	500.24
6 Current liabilities		
Short-term borrowings	2,864.94	2,144.17
Trade payables	1,096.65	1,419.99
a) total outstanding dues of micro enterprises and small enterprises	-	-
b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Other current liabilities	-162.49	-44.10
Short-term provisions	16.19	13.42
Total current liabilities	3,815.29	3,533.48
Total equity and liabilities	5,768.09	5,240.85
Assets		
1 Non-current assets		
(i) Fixed assets		
Tangible assets	860.49	791.12
Producing properties	-	-
Intangible assets	-	-
Preproducing properties	-	-
Tangible assets capital work-in-progress	-	-
Intangible assets under development or work-in-progress	-	-
Total fixed assets	860.49	791.12

(ii)	Non-current investments	-	-
(iii)	Goodwill on consolidation	-	-
(v)	Deferred tax assets (net)	-	-
(vi)	Foreign currency monetary item translation difference asset account	-	-
(vii)	Long-term loans and advances	15.82	8.67
(viii)	Other non-current assets	38.07	-
	Total non-current assets	53.89	8.67
2	Current assets		
	Current investments	-	-
	Inventories	1,089.50	780.05
	Trade receivables	3,110.99	2,533.20
	Cash and bank balances	279.16	302.22
	Short-term loans and advances	360.96	805.49
	Other current assets	13.10	20.10
	Total current assets	4,853.71	4,441.06
	Total assets	5,768.09	5,240.85

Place: DELHI
Date: 29-05-2019

By the Order of the Board
For AKG EXIM LIMITED

RAJEEV GOEL
MANAGING DIRECTOR
DIN: 01507297

RAJEEV GOEL
MANAGING DIRECTOR
DIN: 01507297

Place: Delhi
Date: 29-05-2019

NOTES:

1. The above financial results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at the Board Meeting held on 29th May, 2019.
2. The Statutory Auditors of the Company have given their report on the financial results for the half year and year ended 31st March, 2019 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015.
3. The Auditors report is unmodified and there are no comments or remarks which need to be described in the prescribed format. The Company has also provided declaration to that effect to the stock exchange.
4. The statements include results for the half year ended 31st March, 2019 being balancing figures between the audited figures for the financial year ended 31st March, 2019 and half year ended 30th September, 2018.
5. IND AS is not applicable to the Company.
6. Figure of earlier periods have been regrouped/recast/reclassified wherever necessary:
7. The Company operates only single segment;
8. The Company is not having any subsidiary, associate or joint venture; therefore, it has prepared only standalone results as consolidation requirement is not applicable to the Company.
9. Statement of Assets and Liabilities as on 31st March, 2019 is enclosed herewith.
10. The equity shares of the Company got listed on 25th September, 2018 therefore, the figures for the half year ended 31st March, 2018 are not applicable.

By Order of the Board
For AKG Exim Limited



RAJEEV GOEL
MANAGING DIRECTOR
DIN: 01507297

Place: Delhi
Date: 29/05/2019

AKG EXIM



• Import • Export

AKG

Exim Limited

Date: 29.05.2019

To
Listing Compliance
National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E), Mumbai-400051

Scrip Code: AKG

SUB: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing obligations and Disclosures Requirement) Regulations, 2015 [SEBI LODR Regulations]

It is hereby declared and confirmed that Auditor's report given by the Statutory Auditors of the Company on the Audited financials Results of the Company for the half year and financial year ended on March 31, 2019 is with unmodified opinion.

Thanking You,

For AKG EXIM LIMITED



RAJEEV GOEL
MANAGING DIRECTOR