



SHARMA SHARMA & CO.

Chartered Accountants

Regd. Office: 211, Priyanka Tower, Near Fun Cinema,
Moti Nagar, Metro Pillar No 322, New Delhi-110015

Email Id: Sharmasharmaca@gmail.com

Contact Number: (+91)-99589-99661

Independent Auditor's Report

To the Members of AKG Exim Limited

Report on the Standalone Financial Statements

We have audited the accompanying financial statements of AKG Exim Limited ('the Company'), which comprise the balance sheet as at 31st March, 2019, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") and Regulation 33 of the Listing Obligation and Disclosure Requirements (LODR) Regulations, 2015 as amended from time to time, with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





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An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2019, its profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure-A", a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.





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(f)

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. the Company has disclosed the impact of pending litigations on its financial position in its financial statements; (Appendix-1)
- ii. the company is not required to made provision, under any law or accounting standards, for material foreseeable losses, as the company has not incurred any losses in long term contracts including derivative contracts;
- iii. There has been no such amount which is required to be transferred, to the Investor Education and Protection Fund by the Company.

For SHARMA SHARMA & CO.

Chartered Accountants

FRN: 009462N

CA Suvir Sharma
Partner

Membership No. 088272

Date: 29.05.2019

Place: Delhi





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Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March 2019, we report that:

- (i)
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of two years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deed of immovable property is held in the name of the Company.
- (ii)
 - (a) The management has conducted physical verification of inventory at reasonable intervals during the year and no material discrepancies were noticed.
- (iii) As per the information furnished, the Company has not granted any loan, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained u/s 189 of the Companies Act, 2013. Accordingly, clauses III of paragraph 3 of the order are not applicable to the Company for the current year.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) The Company has not accepted any deposits from the public during the year.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (vii)
 - (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31st March 2019 for a period of more than six months from the date they became payable.





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- (b) According to the information and explanations given to us, there are no material dues of income tax, sales tax, duty of excise, service tax and value added tax have not been deposited by the Company on account of disputes.
- (viii) The Company has disclosed the acceptance of loans or borrowings from financial institution, banks, during the year. The Company has not defaulted in repayment of Loans and Borrowing to a financial institution, Banks or debenture holders during the year.
- (ix) The Company has raised the amount of Rs. 5.51 Cr. by way of Initial Public Offer as per Companies Act, 2013, Listing Obligation and Disclosure Requirements (LODR) Regulations, 2015 and Listing Agreement of SME Stock Exchange during the year.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information, managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For SHARMA SHARMA & CO.

Chartered Accountants

FRN: 009462N

CA Suvir Sharma

Partner

Membership No. 088272

Date: 29.05.2019

Place: Delhi





Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of AKG Exim Limited ("the Company") as of 31st March 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





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Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting the company is in the process of establishing internal financial controls over financial reporting as at 31st March 2019, based on the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SHARMA SHARMA & CO.

Chartered Accountants

FRN: 009462N

CA Suvil Sharma

Partner

Membership No. 088272

Date: 29.05.2019

Place: Delhi





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Annexure – C to the Auditors' Report

Report on Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO

THE BOARD OF DIRECTORS OF AKG EXIM LIMITED

We have audited the half yearly financial results of AKG Exim Limited for the quarter ended 31st March, 2019 and the year to date results for the period from 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard, and
- ii. give a true and fair view of the net profit and other financial information for the half yearly ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

For SHARMA SHARMA & CO.

Chartered Accountants

FRN: 009462N

CA Suvil Sharma

Partner

Membership No. 088272

Date: 29.05.2019

Place: Delhi





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Related Party Disclosures:

Particulars	Relationship	Name	31.03.2019	31.03.2018
REVENUE ITEMS				
Salaries and Remuneration	DIRECTOR	RAJEEV GOEL	24.00	16.50
	DIRECTOR	MAHIMA GOEL	24.00	24.00
NON-REVENUE ITEMS				
Loan Given				-
	DIRECTOR	MAHIMA GOEL		32.50
Loan Repaid	-	-		-
Loan Taken	DIRECTOR	RAJEEV GOEL	20.70	-
	DIRECTOR	MAHIMA GOEL		32.50
Equity Contribution	DIRECTOR	RAJEEV GOEL	308.09	308.09
	DIRECTOR	MAHIMA GOEL	152.90	152.90





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Details of Litigation/Claims Pending before Court

Appendix 1

S No	Defendant Name	Plaintiff Name	Case Number	Amount	Status
1	Kingston Peptech Pvt Ltd.	AKG Exim Limited	9086/2016 9088/2016 9089/2016 9090/2016 9091/2016	3,568,285.00	Pending, Rohini Courts, Delhi
2	Sidhant Timbers Pvt Ltd.	AKG Exim Limited	8094/2016 8095/2016 8096/2016 12534/2016 13019/2016 10782/2016	2,524,776.00	Pending, Rohini Courts, Delhi
3	Aarush Extrusion Pvt Ltd.	AKG Exim Limited	11126/2016 11533/2016	7,428,328.00	Pending, Rohini Courts, Delhi
4	Om Brothers	AKG Exim Limited	11152/2016	7,278,042.00	Pending, Rohini Courts, Delhi
5	Ashirwad Timbers	AKG Exim Limited	1089/2018 1090/2018	3,439,394.00	Pending, Rohini Courts, Delhi
6	Santogen Natural Resources Ltd.	AKG Exim Limited		1094118.61	Pending, Rohini Courts, Delhi
Total				25,332,943.61	



AKG EXIM LIMITED
CIN: L00063DL2005PLC139045
Standalone Balance Sheet

Particulars	Notes	As at 31 March, 2019	As at 31 March, 2018
I. EQUITY AND LIABILITIES			
Share holder's fund			
Share capital	3	6,62,01,200	4,84,01,200
Reserves and surplus	4	11,98,51,735	7,23,12,187
		<u>18,60,52,935</u>	<u>12,07,13,387</u>
Liabilities			
Non-Current Liabilities			
(a) Long Term Borrowings	5	69,82,264	4,89,42,595
(b) Deferred Tax Liabilities (Net)	6	22,44,260	10,80,513
(c) Other Long-Term Liabilities		-	-
(d) Long-Term Provisions		-	-
		<u>92,26,524</u>	<u>5,00,23,108</u>
Current Liabilities			
(a) Short Term Borrowings	7	28,64,94,260	21,44,17,163
(b) Trade Payables	8	10,96,64,670	14,19,99,374
(c) Other Current Liabilities	9	(1,62,49,051)	(44,09,935)
(d) Short Term Provisions	10	16,18,545	13,42,407
		<u>38,15,28,425</u>	<u>35,33,49,008</u>
Total		<u><u>57,68,07,884</u></u>	<u><u>52,40,85,504</u></u>
II. ASSETS			
Non-current assets			
Fixed assets			
- Tangible assets	11	8,60,49,023	7,91,12,395
Non-current investments	12	-	-
Deferred tax asset		-	-
Long Term Loans and Advances	13	15,81,630	8,66,630
Other Non-Current Assets	14	38,06,851	-
		<u>9,14,37,504</u>	<u>7,99,79,025</u>
Current assets			
Inventories	15	10,89,49,618	7,80,05,151
Trade receivables	16	31,10,99,321	25,33,20,287
Cash and cash equivalents	17	2,79,15,755	3,02,21,687
Short Term Loans and Advances	18	3,60,95,745	8,05,49,234
Other current assets	19	13,09,942	20,10,119
		<u>48,53,70,381</u>	<u>44,41,06,479</u>
Total		<u><u>57,68,07,884</u></u>	<u><u>52,40,85,504</u></u>

See accompanying notes forming part 1 to 36
of the financial statements

In terms of our report attached

For Sharma Sharma & Co.
Chartered Accountants
F.R.N.: 009462N

Suvir Sharma
(Partner)
M.No.: 088272



Rajeev Goel
(Managing Director)
DIN: 01507297



For and on behalf of Board of Directors
AKG Exim Limited

Mahima Goel
(Director)
DIN: 02205003

Simpal Kumari
Company Secretary
Membership No. A50056

Harjit Webbra
(Chief Financial Officer)



Place: New Delhi
Date: 29.05.2019

AKG EXIM LIMITED
CIN: L00063DL2005PLC139045
Standalone Statement of Profit and Loss

Particulars	Notes	For the Year ended 31 March, 2019	For the Year ended 31 March, 2018
Revenue:			
Revenue from Operations	20	1,17,79,21,779	1,11,82,12,570
Other Income	21	60,67,008	52,97,095
Total revenue		1,18,39,88,787	1,12,35,09,666
Expenses:			
Cost of Materials Consumed		-	-
Purchases of Stock in Trade	22	1,02,98,39,910	1,07,70,19,499
Change in Inventories of Stock-in-Trade	23	(3,09,44,466)	(5,73,14,124)
Employee Benefits Expenses	24	93,69,196	69,82,048
Finance Costs	25	1,59,55,509	36,78,638
Depreciation and Amortisation Expenses		49,07,979	18,26,478
Other Expenses	27	13,97,95,341	7,65,45,100
Total expenses		1,16,89,23,469	1,10,87,37,638
Profit before tax		1,50,65,318	1,47,72,028
Current tax		30,71,645	41,92,879
Deferred tax	27	11,63,747	3,71,678
Profit after tax		1,08,29,926	1,02,07,471
Earnings per equity share (basic and diluted)		1.64	2.11

See accompanying notes forming part of the financial statements 1 to 36

In terms of our report attached.
For Sharma Sharma & Co.
Chartered Accountants
F.R.N.: 009462N

For and on behalf of Board of Directors
AKG Exim Limited

Suvir Sharma
(Partner)
M.No.: 088272

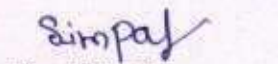


Place: New Delhi
Date: 29.05.2019


Rajeev Goel
(Managing Director)
DIN: 01507297




Mahima Goel
(Director)
DIN: 02205003


Simpal Kumari
Company Secretary
Membership No: A50056




Harjit Webbra
(Chief Financial officer)

AKG EXIM LIMITED

Notes forming part of the financial statements

Note 3 Share capital

(All amounts are in Rs.)

Particulars	As at 31 March, 2019		As at 31 March, 2018	
	No. of Shares	Amount	No. of Shares	Amount
(a) Authorised Equity shares of Rs. 10 each with voting rights	1,00,00,000	10,00,00,000	1,00,00,000	10,00,00,000
(b) Issued Equity shares of Rs. 10 each with voting rights	66,20,120	6,62,01,200	48,40,120	4,84,01,200
(c) Subscribed & fully paid up Equity shares of Rs. 10 each with voting rights	66,20,120	6,62,01,200	48,40,120	4,84,01,200
	<u>66,20,120</u>	<u>6,62,01,200</u>	<u>48,40,120</u>	<u>4,84,01,200</u>

Note : (i)

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

	Opening balance	Fresh issue	Buy back	Closing balance
Equity shares with voting rights				
Year ended 31 March, 2019				
- Number of shares	48,40,120	17,80,000	-	66,20,120
- Amount (Rs.)	4,84,01,200	1,78,00,000	-	6,62,01,200
Year ended 31 March, 2018				
- Number of shares	24,20,060	24,20,060	-	48,40,120
- Amount (Rs.)	2,42,00,600	2,42,00,600	-	4,84,01,200

Note : (ii)

Each equity share contains one and equal voting rights.

Note : (iii)

Details of shares held by each shareholder holding more than 5% shares:

Name of shareholder	As at 31 March, 2019		As at 31 March, 2018	
	No. of Shares	Percentage	No. of Shares	Percentage
RAJEEV GOEL	30,80,920	47%	30,80,920	64%
MAHIMA GOEL	15,29,000	23%	15,29,000	32%
MULTIPLEX CAPITAL LIMITED	6,28,000	9%	-	-
	<u>52,37,920</u>	<u>79%</u>	<u>46,09,920</u>	<u>95%</u>



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Particulars	As at 31 March, 2019	As at 31 March, 2018
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	1,50,65,318	1,47,72,030
Adjustment for:		
Add: Depreciation	49,07,979	18,26,478
Less: Dividend income	-	-
Less: Interest income	(17,79,926)	(19,45,755)
Less: Income from sale of Investments	-	-
Less: Foreign Exchange Difference - Expenses	(2,56,72,712)	-
Less: Profit on Sale of Fixed Assets	2,00,000	(2,56,000)
Less: Interest Expenses	1,59,55,509	36,78,636
Less: Short-Term Provisions	16,18,545	13,42,407
Less: Export Incentive Income	(35,34,966)	-
Operating profit before working capital changes	67,59,747	1,94,17,795
Adjustments for:		
Decrease (Increase) in Inventories	(3,09,44,466)	(5,73,14,124)
Decrease (Increase) in Trade and other receivables	(5,77,79,034)	9,98,66,121
Decrease (Increase) in Short term loans and advances	4,44,53,489	1,86,07,053
Decrease (Increase) in Other current assets	7,00,177	47,605
Increase (Decrease) in Trade payables	(3,23,34,704)	1,80,34,921
Increase (Decrease) in Other current liabilities	1,17,37,876	(68,20,763)
Increase (Decrease) in Deferred Tax Liability	11,63,747	3,71,678
Increase (Decrease) in Short Term Borrowings- BC/PCFC/OD	7,20,77,097	(7,81,34,829)
Increase (Decrease) in Short Term Provisions	2,76,139	-
Net changes in working capital	93,50,322	(53,42,338)
Cash generated from operations	1,61,10,068	1,40,75,457
Taxes	30,71,645	41,92,879
Net cash flow from operating activities (A)	1,30,38,423	98,82,578
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(1,18,10,030)	(2,44,95,130)
Sale of Fixed Assets	24,73,516	2,10,07,580
Interest Income	17,79,926	19,45,755
Long Term Loans & Advances	7,15,000	(8,66,630)
Assets W/o	(3,76,878)	(6,10,533)
Proceeds from sale of non-current investments	-	-
Net cash flow from investing activities (B)	(72,18,465)	(30,18,958)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	5,05,04,559	-
Less: Preliminary and deferred revenue expenses written off	-	-
Interest Expenses	(1,59,55,509)	(36,78,638)
Dividend income	-	-
Increase / (Repayment) of long term borrowings	(4,26,74,941)	(2,55,14,106)
Increase / (Repayment) of short term borrowings	-	-
Net cash flow from financing activities (C)	(81,25,890)	(2,91,92,744)
Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	(23,05,932)	(2,23,29,124)
Cash and cash equivalents at the beginning of the year / Period	3,02,21,687	5,25,50,811
Cash and cash equivalents at the end of the year/ Period	2,79,15,755	3,02,21,687
Cash and cash equivalent comprises of:		
Cash in hand	7,79,088	6,13,180
Balances with banks(in current account)	2,71,36,668	2,96,08,507
	2,79,15,755	3,02,21,687

See accompanying notes forming part of the financial statements

1 to 36

In terms of our report attached.

For Sharma Sharma & Co.

Chartered Accountants

E.R.N.: 099462N

Suvir Sharma
(Partner)

M.No.: 088272



Place: New Delhi
Date: 29.05.2019



For and on behalf of Board of Directors
AKG Exim Limited

Rajeev Goel
(Managing Director)

DIN: 01507297

Mahima Goel
(Director)

DIN: 02205003



Simpal Kumari
Company Secretary

Harjit Webbra
(Chief Financial Officer)

AKG EXIM LIMITED

Notes forming part of the financial statements

Note 4: Reserve & Surplus

Particulars	As at 31 March, 2019	As at 31 March, 2018
(a) General Reserve		
At the beginning of the year	75,32,719	75,32,719
Add: Additions during the year		
Closing balance	<u>75,32,719</u>	<u>75,32,719</u>
(b) Securities Premium Account		
At the beginning of the year	4,05,09,000	4,05,09,000
Add: Additions during the year	3,73,80,000	-
Closing balance	<u>7,78,89,000</u>	<u>4,05,09,000</u>
(c) Surplus/ (deficit) in Statement of Profit and Loss		
At the beginning of the year	2,42,70,468	3,88,74,131
Capital Reserve	-	-
Add: Additions during the year	1,08,29,926	1,02,07,471
Add:	-	(2,42,00,600)
Transfer to/from Reserves	(6,70,378)	(6,10,533)
Closing balance	<u>3,44,30,016</u>	<u>2,42,70,468</u>
Grand Total (a+b+c)	<u>11,98,51,735</u>	<u>7,23,12,187</u>

Note 5: Long Term Borrowings

Particulars	As at 31 March, 2019	As at 31 March, 2018
(a) Secured Loans		
ICICI Bank		
(i) Loan secured against Hyp. Of Land	-	2,24,51,343
(ii) Term Loan against Hyp. Of Car & Guaranteed by Directors	49,11,824	3,41,252
Total	<u>49,11,824</u>	<u>2,27,92,595</u>
(b) Unsecured Loans		
(i) Loan from Directors	20,70,440	32,50,000
(ii) Loan from Others	-	2,29,00,000
Total	<u>20,70,440</u>	<u>2,61,50,000</u>
Grand Total (a+b)	<u>69,82,264</u>	<u>4,89,42,595</u>

Note 6: Deferred Tax Liabilities (Net)

Particulars	As at 31 March, 2019	As at 31 March, 2018
Deferred Tax Liabilities		
Beginning of the Year	10,80,513	10,80,513
Additions during the Year	11,63,747	-
Closing Balance	<u>22,44,260</u>	<u>10,80,513</u>



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Note 7: Short Term Borrowings

Particulars	As at 31 March, 2019	As at 31 March, 2018
Secured Borrowings		
Hypothecation of Stock & Book Debts	2,44,39,421	11,04,731
Secured Loans from Banks (LC, Buyers Credit, etc.)	26,14,50,089	21,13,43,588
Hypothecation of Land (ICICI Bank)	-	19,39,470
Term Loan secured against Hyp. Of Car & Gauranted by Directors	6,04,751	29,374
Total(A)	28,64,94,260	21,44,17,163
Unsecured Borrowings		
(a) Term Loan	-	-
Total(B)	-	-
Total(A+B)	28,64,94,260	21,44,17,163

Note 8: Trade Payable

Particulars	As at 31 March, 2019	As at 31 March, 2018
(a) Advance from Parties	5,26,33,543	1,49,31,741
(b) Sundry Creditors	5,70,31,127	12,70,67,633
Total	10,96,64,670	14,19,99,374

Note 9: Other Current Liabilities

Particulars	As at 31 March, 2019	As at 31 March, 2018
Statutory Dues		
(a) GST Payable	(1,96,70,434)	(86,02,814)
(b) TDS payable	2,72,238	-
(c) Provision for Income Tax	30,71,645	41,92,879
Total(A)	(1,63,26,551)	(44,09,935)
(a) Audit Fee Payable	55,000	-
(b) Secretarial Audit Fee Payable	22,500	-
Total(B)	77,500	-
Total(A+B)	(1,62,49,051)	(44,09,935)

Note 10: Short Term Provisions

Particulars	As at 31 March, 2019	As at 31 March, 2018
(a) Provisions for Employee Benefits	14,43,495	9,44,256
(b) Others	1,75,050	3,98,151
Total	16,18,545	13,42,407



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AKG EXIM LIMITED

Notes forming part of the financial statements

Note 12: Non-current investments

Particulars	As at 31 March, 2019	As at 31 March, 2018
Investment in equity instruments (Unquoted shares)	-	-
Total	-	-

Note 13: Long Term Loans and Advances

Particulars	As at 31 March, 2019	As at 31 March, 2018
Security Deposits (unsecured considered good)	15,81,630	8,66,630
Total	15,81,630	8,66,630

Note 14: Other Non-Current Assets

Particulars	As at 31 March, 2019	As at 31 March, 2018
Preliminary & Pre-Operative Expenses		
Opening Balance	38,84,145	-
Less: Written Off during the year	38,841	
	38,45,304	
Preliminary Expenses to be W/o next year	38,453	
Total	38,06,851	-

Note 15: Inventories

Particulars	As at 31 March, 2019	As at 31 March, 2018
Stock in Trade	10,89,49,618	7,80,05,151
Total	10,89,49,618	7,80,05,151

Note 16: Trade receivables

Particulars	As at 31 March, 2019	As at 31 March, 2018
(a) Trade receivables outstanding for a period exceeding six months from the date they were due for payment.	4,20,06,736	4,73,55,873
(b) Other Trade receivables		
Unsecured, considered good	26,90,92,585	20,59,64,414
	26,90,92,585	20,59,64,414
Less: Provision for doubtful trade receivables	-	-
	-	-
Total	31,10,99,321	25,33,20,287

Note 17: Cash and cash equivalents

Particulars	As at 31 March, 2019	As at 31 March, 2018
(a) Cash-in-hand	7,79,088	6,13,180
(b) Fixed Deposit (LC/Margin Money)	2,71,47,053	2,89,08,150
(b) Balances with banks		
- In current accounts	(10,385)	7,00,358
Total	2,79,15,755	3,02,21,687



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Note 18: Short Term Loans and advances

Particulars	As at 31 March, 2019	As at 31 March, 2018
Short Term Loans & Advances		
Advances Recoverable In Cash or Kind	22,60,576	1,39,77,411
Advance To Parties	1,89,18,343	6,46,57,724
Receivable From Revenue Authorities	1,15,46,498	63,382
Current Years Taxes Recoverable	33,70,328	18,50,718
Total	3,60,95,745	8,05,49,234

Note 19: Other current assets

Particulars	As at 31 March, 2019	As at 31 March, 2018
(a) Prepaid expense	1,09,309	64,364
(b) Security deposit with BSE	-	-
(c) Preliminary Expenses W/o Next Year	38,453	-
(d) Interest Accrue but not due on FDR's	11,62,180	19,45,755
Total	13,09,942	20,10,119



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AKG EXIM LIMITED

Notes forming part of the financial statements

Note 20: Revenue from Operation

Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
Sale of traded goods (Refer Note below (i))	1,17,79,21,779	1,11,82,12,570
Total	1,17,79,21,779	1,11,82,12,570

Note (i)

Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
(a) Traded goods	1,17,19,63,241	1,11,48,64,407
(b) Comission	59,58,538	33,48,163
Total	1,17,79,21,779	1,11,82,12,570

Note 21: Other income

Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
(a) Interest received	17,79,926	19,45,755
(b) Other Non-Operating Income	42,87,082	33,51,340
Total	60,67,008	52,97,095

Note 22: Purchases of stock-in-trade

Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
(a) Purchase of Traded Goods	1,02,98,39,910	1,07,70,19,499
Total	1,02,98,39,910	1,07,70,19,499

Note 23: Change in inventories

Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
(a) <u>Inventories at the end of the year</u>		
Stock-In-Trade	10,89,49,618	7,80,05,151
Total(a)	10,89,49,618	7,80,05,151
<u>Inventories at the begning of the year</u>		
Stock-In-Trade	7,80,05,152	2,06,91,027
Total(b)	7,80,05,152	2,06,91,027
Net decrease	(3,09,44,466)	(5,73,14,124)

Note 24: Employee benefits expense

Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
(a) Salary	80,20,870	54,51,853
(b) Staff welfare expenses	1,59,202	1,74,436
(c) Contribution to Provident Fund	3,62,787	2,85,302
(d) Contribution to ESI	85,912	61,058
(e) Medical/Accidental Insurance	-	33,513
(f) Bonus	4,84,961	4,71,524
(g) Paid Leaves	2,55,464	5,04,362
Total	93,69,196	69,82,048



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AKG EXIM LIMITED

Notes forming part of the financial statements

Note 25: Finance Costs

Particulars	For the year ended 31	For the year ended 31 March,
	March, 2019	2018
(a) Interest to Bank	1,28,20,147	1,40,39,901
(b) Interest Others	31,35,362	25,26,610
(c) Currency Transactions and Translations	-	(1,28,87,873)
Total	1,59,55,509	36,78,638

Note 27: Other expenses

Particulars	For the year ended 31	For the year ended 31 March,
	March, 2019	2018
1 Annual charges(NSE/BSE/NSDL)	-	-
2 Audit fees (Refer Note (i) below)	80,000	30,000
3 Bank charges	21,63,699	42,74,854
4 Conveyance expenses	2,00,530	-
5 Business Promotion	3,98,360	2,94,053
6 Advertisement	90,115	10,000
7 Electricity expenses	7,75,580	2,96,534
8 Freight charges	5,01,40,692	2,83,13,815
9 Insurance expenses	7,67,457	4,68,796
10 Freight and Cartage Outward	46,26,646	54,16,443
11 Legal and professional charges	9,38,112	22,94,255
12 Commission on Sale	6,53,351	83,769
13 Maintenance Charges	12,70,329	10,47,039
14 News Papers & Periodicals Expenses	4,430	4,995
15 Miscellaneous expenses	7,15,209	14,84,188
16 Postage and courier charges	1,23,385	60,452
17 Festival Celebration Expenses	2,849	-
18 Printing and stationary	1,53,974	1,58,198
19 Discount Allowed / Claims Paid/ Received	(35,13,213)	75,74,398
20 Rent	9,96,000	1,53,000
21 Short & Excess Amount W/o	1,685	(20,23,025)
22 Telephone expenses	4,22,455	5,92,813
23 Membership / Subscription Fees	69,943	84,934
24 Travelling expenses	13,23,391	14,59,468
25 Vehicle repair and maintenance	5,70,250	8,50,085
26 Rates & Taxes	2,71,159	7,49,113
27 Expenses related to Rice business	35,03,981	16,59,813
28 Donation	61,000	51,000
29 Listing Expenses (SME)	7,91,296	-
30 Shipping and Clearing Expenses	3,33,98,761	1,68,29,224
31 Packing Expenses	30,098	1,120
32 Discount Received	(18,31,586)	(9,29,109)
33 Custom Duty on Import	97,87,851	12,04,878
34 Preliminary Expenses W/o	38,841	-
35 Gain/Loss on Foreign Currency Transactions and Translations	2,56,72,712	-
36 Directors Sitting Fee	2,96,000	-
37 Directors Remuneration	48,00,000	40,50,000
Total	13,97,95,341	7,65,45,100

Note (i) : Auditors Remuneration:

Particulars	For the year ended 31	For the year ended 31 March,
	March, 2019	2018
Audit fees	55,000	30,000
Secretarial Audit fee	25,000	-
TOTAL	80,000	30,000



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Pradeep

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Additional Disclosures forming part of financial statement

Note 27: Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Particulars	As at 31 March, 2019	As at 31 March, 2018
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	-	-
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
(iv) The amount of interest due and payable for the year	-	-
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues above are actually paid	-	-

Note: Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

Note 28: Earning /expenditure in foreign exchange:

Particulars	As at 31 March, 2019	As at 31 March, 2018
Income in foreign currency	-	-
Expenditure in foreign currency	2,56,72,711.9	-
Total (Net)	2,56,72,711.9	-

Note 29: Defined benefit plans

In accordance with the requirements of AS-15 "Employee Benefits" issued by The Institute of Chartered Accountant, the company paid short term benefits which fall due wholly within 12 months after the end of the period in which the employee renders the related service. Long term benefits are recorded when they are paid.

Note 30: Segment reporting

In accordance with the requirements of AS-17 "Segment Reporting" issued by The Institute of Chartered Accountant of India, The Company has no other reportable business or geographical segment.

Note 32: Earning per share

Particulars	For the year ended at 31	For the year ended at 31
	March, 2019	March, 2018
Profit/(Loss) for the year (Rs.)	1,08,29,926	1,02,07,471
Weighted average number of equity shares	66,20,120	4840120
Par value per Share (Rs.)	10	10
Earnings per share (Basic and dilutive) (Rs.)	1.64	2.11



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Note 33: Calculation of Deferred tax

Particulars	For the year ended at 31 March, 2019	For the year ended at 31 March, 2018
Net block as per Companies Act, 2013	49,07,979	18,26,478
WDV as per Income Tax Act	86,74,150	30,29,319
Difference	(37,66,171)	(12,02,841)
Deferred Tax Liability @ 30.9% (A)	(11,63,747)	(3,71,678)
Expenses carried forward	-	-
Brought forward of losses	-	-
Deferred Tax Asset @ 30.9% (B)	-	-
Expenses allowed as per Companies Act, 2013	-	-
Expenses allowed as per Income Tax Act	-	-
Difference	-	-
Deferred Tax (Asset) @ 30.9% (C)	-	-
Net Deferred asset(A+B+C)	11,63,747	3,71,678

Note 34: Quantitative details in respect of trading of : As per Stock Summary

Note 35: Leases

Leases where the lessor retains substantially all the risks and rewards of ownership are classified as operating leases. Lease rentals in respect of assets taken under operating leases are charged to statement of profit and loss over the lease term. During the year company has paid as a lessor Rs. 996000/- (Rs 1,53,000).

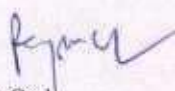
Note 36

In the opinion of the management the balances shown under sundry debtors, loans and advances and other current assets have approximately same realizable value as shown in the accounts.

Note 37: Grouping and classification

Figures of the previous year have been rearranged and regrouped wherever necessary to them comparable with the current year's classification.

For and on behalf of Board of Directors
AKG Exim Limited


Rajeev Goel
(Managing Director)
DIN:


Mahima Goel
(Director)
DIN:


Simpal Kumari
Company Secretary
Membership No. A50056


Harjit Webbra
(Chief Financial Officer)



Date: 29-05-2019
Place: Delhi



AKG EXIM LIMITED
Notes forming part of the financial statements

Notes	Particulars
1	<p>Corporate Overview</p> <p>AKG Exim Limited is a listed public company domiciled in India and incorporated under the provisions of the Companies Act, 1956 / Companies Act, 2013. The Company is engaged in the business of Trading of Rice, Iron, Metal and Scrap of Iron and Metal Products.</p>
2	<p>Significant Accounting Policies</p>
2.1	<p>Basis of Preparation of Financial Statements</p> <p>The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") / Companies Act, 1956 ("the 1956 Act"), as applicable. The financial statements have been prepared on an accrual basis under the historical cost convention.</p> <p>The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.</p>
2.2	<p>Use of estimates</p> <p>The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.</p>
2.3	<p>Inventories</p> <p>Inventories are valued at the lower of cost (e.g. on FIFO / weighted average basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including STT, Cess and other levies.</p>
2.4	<p>Cash and cash equivalents (for purposes of Cash Flow Statement)</p> <p>Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.</p>
2.5	<p>Cash Flow Statement</p> <p>Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.</p>
2.6	<p>Depreciation on Tangible Fixed Assets</p> <p>Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation on tangible fixed assets has been provided on the written down value method as per the useful life prescribed in Schedule II to the Companies Act, 2013.</p> <p>The estimated useful life of the intangible assets and the amortisation period are reviewed at the end of each financial year and the amortisation period is revised to reflect the changed pattern, if any.</p>
2.7	<p>Revenue Recognition</p> <p>Revenue is recognized to the extent that it is probability that the economic benefits will flow to the company and the revenue can be reliably measured. The Following specific criteria must also be met before revenue is recognized.</p>
a	<p>Sale / Purchase of Shares</p> <p>Shares Purchases / Sales in Capital Market Segment has been taken on absolute basis. Derivative Segments Transactions has been taken on difference bill basis.</p>
b	<p>Other Income</p> <p>Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.</p>
c	<p>Interest</p> <p>Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest Income is included under the head "Other Income" in the statement of Profit and Loss.</p>
d	<p>Dividend</p> <p>Dividend Income is recognized when the company's right to receive dividend is established by the reporting date.</p>



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AKG EXIM LIMITED	
Notes forming part of the financial statements	
Notes	Particulars
2.8	<p>Accounting for forward contracts</p> <p>Premium / discount on forward exchange contracts, which are not intended for trading or speculation purposes, are amortised over the period of the contracts if such contracts relate to monetary items as at the balance sheet date. Any profit or loss arising on cancellation or renewal of such a forward exchange contract is recognised as income or as expense in the period in which such cancellation or renewal is made.</p>
2.9	<p>Investments</p> <p>Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties.</p>
2.10	<p>Employee benefits</p> <p>Employee benefits include provident fund, superannuation fund, employee state insurance scheme, gratuity fund, compensated absences, long service awards and post-employment medical benefits. Retirement benefits are accounted for as and when paid.</p>
2.11	<p>Segment reporting</p> <p>The Company is in the business of sale/purchase or Trading in Goods and the entire revenue from operations is from the above Trading in India. Hence Company has no other reportable business or geographical segment.</p>
2.12	<p>Leases</p> <p>Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on a straight-line basis over the lease term.</p>
2.13	<p>Earning Per Shares</p> <p>Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.</p>
2.14	<p>Income Taxes</p> <p>Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.</p> <p>Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is highly probable that future economic benefit associated with it will flow to the Company.</p> <p>Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. However, if there are unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realise the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realisability.</p> <p>Current and deferred tax relating to items directly recognised in reserves are recognised in reserves and not in the Statement of Profit and Loss.</p> <p>Deferred Tax Assets and Deferred Tax Liabilities are offset, if a legally enforceable right exists to set off current tax assets against current liabilities and the deferred tax assets and deferred tax liabilities relate to the same taxable entity and the same taxation authority.</p>
2.15	<p>Provisions & Contingencies</p> <p>Contingent Liabilities:</p> <p>A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize any contingent liability but discloses its existence in the financial statements.</p>
2.16	<p>Operating cycle</p> <p>All assets and liabilities have been classified as current or non current as per company's normal operating cycle. Another criteria as set out in schedule III to the nature of the services and their realization in cash and cash equivalents, the company has ascertained its operating cycle as twelve months for the purpose of current and non current classification of assets and liabilities.</p>



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AKG EXIM LIMITED

Notes forming part of the financial statements

Note 7: Tangible assets

Depreciation schedule for the year ended 31st March, 2019

(Amount in Rs.)

S.No.	Particulars	Gross Block			Depreciation				Net Block		
		As at 01.04.2018	Additions	Reductions	As at 31.03.2019	As at 01.04.2018	During the Year	Dep. On Reductions	As at 31.03.2019	As at 31.03.2019	As at 31.03.2018
1	FREEHOLD LAND	1,32,75,896	-	-	1,32,75,896	-	-	-	-	1,32,75,896	1,32,75,896
2	LEASEHOLD LAND	4,32,94,272	-	4,32,94,272	-	-	-	-	-	-	4,32,94,272
3	GODOWN BUILDING	-	-	-	-	-	-	-	-	-	-
4	OFFICE BUILDING	2,98,75,559	4,85,55,446	-	7,84,31,005	91,57,695	32,42,531	-	1,24,00,226	6,60,30,779	2,07,17,864
5	ELECTRICAL FITTINGS	6,58,883	-	33,952	6,24,931	6,20,696	2,304	-	6,23,000	1,931	38,187
6	FURNITURE AND FIXTURE	25,46,557	-	1,44,368	24,02,189	23,86,847	8,284	-	23,95,131	7,058	1,59,710
7	VEHICLES (CARS)	97,51,716	65,62,255	2,35,425	1,60,78,546	88,90,884	13,45,900	-	1,02,36,784	58,41,762	8,60,832
8	PLANT & MACHINERY	1,92,340	-	-	1,92,340	10,369	25,250	-	35,619	1,56,721	1,81,971
9	OFFICE EQUIPMENTS	17,94,032	1,32,179	22,387	19,03,824	13,68,075	1,53,613	-	15,21,688	3,82,136	4,25,957
10	COMPUTERS	16,63,816	3,89,551	64,421	19,88,946	15,06,110	1,30,097	-	16,36,207	3,52,739	1,57,706
	Total	10,30,53,071	5,56,39,431	4,37,94,825	11,48,97,678	2,39,40,676	49,07,979	-	2,88,48,655	8,60,49,023	7,91,12,395
	Previous Year	9,95,61,860	2,44,98,791	2,10,07,580	10,30,53,071	2,21,14,198	18,26,478	-	2,39,40,676	5,52,68,316	5,52,68,316

Notes:

- Depreciation on fixed assets is provided on W.D.V. method at the rates specified in Companies Act, 2013 and made adjustments according to it.
- Depreciation on addition of fixed assets is provided on pro rata basis from the date the assets is ready to use.



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 Pankaj
 Sarpal
 H V

AKG Exim Limited

Stock Summary

Particulars	1-Apr-2018 to 31-Mar-2019				
	Opening Balance	Inwards	Outwards	Closing Balance	
	Quantity	Quantity	Quantity	Quantity	Value
Stock in Physical (Metal Scrap)					
Aluminium Scrap (WH)	426362.90 KG	2007280.28 KG	1934317.50 KG	499325.68 KG	71265693.96
Brass (WH)	5512.60 KG	107730.44 KG	101208.38 KG	12034.86 KG	1256989.45
Copper (WH)	19162.60 KG	47793.62 KG	57828.44 KG	9127.78 KG	2404030.43
HMS (WH)	13614.00 KG	1599719.35 KG	1606312.85 KG	7020.50 KG	223162.88
Mix Metal Scrap (WH)	5683.20 KG	23508.74 KG	24413.00 KG	4778.94 KG	452100.63
Stainless Steel (WH)	48072.50 KG	236979.42 KG	215120.00 KG	69931.92 KG	6059609.26
Zinc (WH)	4610.00 KG	7165.00 KG	9905.80 KG	1869.20 KG	295805.85
TOTAL (A)	523017.80 KG	4030176.85 KG	3949105.97 KG	604088.68 KG	
Stock in Transit (Metal Scrap)					
Aluminium Scrap	92.910 MT.	2174.721 MT.	2052.654 MT.	214.977 MT.	18913466.00
Brass Scrap		11.274 MT.	5.790 MT.	5.484 MT.	512506.89
HMS	553.845 MT.	5592.736 MT.	5970.821 MT.	175.760 MT.	3671261.00
Stainless Steel Scrap		225.175 MT.	219.691 MT.	5.484 MT.	566142.00
TOTAL (B)	646.755 MT.	8003.906 MT.	8248.956 MT.	401.705 MT.	
Stock In Transit - RICE (Export)					
Rice	67.000 MT.	12260.390 MT.	12165.500 MT.	161.890 MT.	3328850.00
TOTAL (C)					
Grand Total		(A + B + C)			108949618.35

Agree

H

Simpay

Boel

