

AKG EXIM



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**AKG EXIM LIMITED**

**(CIN: L00063DL2005PLC139045)**

**“POLICY ON PRESERVATION OF  
DOCUMENTS”**

\*Approved and adopted by the Board of Directors in its meeting held on 11.01.2021.

### **INTRODUCTION:**

Regulation 9 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“Regulations”] requires every listed company to have a policy on Preservation of Documents / records maintained by the Company either in Physical Mode or Electronic Mode.

### **SCOPE:**

This policy shall govern the maintenance and preservation of documents as per applicable statutory and regulatory requirements.

### **OBJECTIVE OF THE POLICY:**

The main objective of this policy is to ensure that all the statutory documents are preserved in compliance with the Regulations and as per Policy framed in compliance with the Regulations and to ensure that the records no longer needed or which are of no value are discarded after following due process for the same.

The major objectives of the policy are:

- To identify statutory records to be preserved.
- To identify records to be maintained either for a period of eight years or permanently.
- To decide the mode of preserving the documents, whether in physical form or in electronic form.
- To decide the procedure to destroy the documents after eight years or other applicable period,
- To help employees understanding their obligations in retaining and preserving the documents and records.

### **DEFINITIONS:**

“Act” means the Companies Act, 2013, Rules framed there under and any amendments thereto.

“Board of Directors” or “Board” means the collective body of the Directors of the Company.

“Company”, “This Company”, “The Company”, wherever occur in the policy shall mean “AKG Exim Limited.”

“Current” means running matter or whatever is at present in course of passage.

“Electronic Form” means any contemporaneous electronic device such as computer, laptop, compact disc, Floppy disc, space on electronic cloud, or any other form of storage and retrieval device, considered feasible, whether the same is in possession or control of the Company or otherwise the Company has control over access to it.

“**Maintenance**” means keeping documents, either physically or in electronic form.

“**Policy**” or “**This Policy**” means, “Policy on Preservation of Documents”.

“**Preservation**” means to keep the documents preventing them from being altered, damaged or destroyed.

“**Register**” means a register maintained under the Companies Act, 2013 or the SEBI Act.

“**Regulations**” means Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any amendments thereto.

#### **INTERPRETATION:**

Terms that have not been defined in this policy shall have the same meaning assigned to them in the Companies Act, 2013, and / or Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

#### **GUIDELINES:**

Regulation 9 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, provides that the listed entity shall have a policy for preservation of documents, approved by its Board of Directors, classifying them in at least two categories as follows -

- a. Documents whose preservation shall be permanent in nature;
- b. Documents with preservation period of not less than eight years after completion of the relevant transactions.

Accordingly, the company has classified the preservation of documents to be done in the following manner:

- a. Documents that need to be preserved and retained permanently;
- b. Documents that need to be preserved and retained for a period of 8 years as specified under the Companies Act, 2013 or Regulations
- c. Documents that need to be preserved and retained for such period as prescribed under any statute or regulation as applicable to the Company;
- d. Where there is no such requirement as per applicable law, then for such period as the document pertains to a matter which is “Current”.

An indicative list of the documents and the time-frame of their preservation is provided in **Annexure - A**.

### **MODES OF PRESERVATION:**

The Documents may be preserved in

- a. Physical form; or
- b. Electronic Form

The official of the Company who is required to preserve the document shall be Authorized Person who is generally expected to observe the compliance of statutory requirements as per applicable law.

The preservation of documents should be such as to ensure that there is no tampering, alteration, destruction or anything which endangers the content, authenticity, utility or accessibility of the documents.

The preserved documents must be accessible at all reasonable times. Access may be controlled by the concerned Authorised Person with preservation, so as to ensure integrity of the documents and to prohibit unauthorized access.

### **DESTRUCTION OF DOCUMENTS:**

The documents of the Company which are no longer required as per the time schedule prescribed in the Annexure A may be destroyed. The concerned officer may direct employees in charge from time to time to destroy the documents which are no longer required as per the documents Preservation Schedule given under Annexure A.

### **POLICY REVIEW:**

This policy shall be reviewed from time to time so that the policy remains compliant with applicable legal requirements. The Company Secretary will keep the policy updated as per applicable statutory guidelines.

### **AMENDEMENT:**

The Board shall have power to amend any of the provisions of this Policy, substitute any of the provisions with a new provision or replace this policy entirely with a new Policy according to subsequent modification(s) / amendment(s) to Regulations.

**Annexure A:**

Documents / Record whose preservation shall be permanent in nature.

**Sr. No. Documents / Records**

1. Certificate of incorporation
2. Memorandum and Articles of Association
3. Agreements made by the Company with Stock Exchanges, Depositories, etc.
4. Minute Books of General Meetings, Board and Committee Meetings as per Companies Act, 2013
5. Register and Index of Members, debenture-holders, if any or other security holders, if any
6. All the statutory register as per Companies Act, 2013
7. Files relating to premises viz. Title Deeds/Lease Deeds of owned premises/land and building, etc. and related Ledger / Register
8. Authorization / licenses obtained from any statutory authority
9. Policies of the Company framed under various regulations
10. Register of disposal of records
11. Such other records as may be required under any law from time to time

**Annexure B:**

Documents / Record to be preserved for a minimum period of **eight years**:

**Sr. No. Documents / Records**

1. Instrument creating charge or modification (from the date of satisfaction of charge) as per Companies Act, 2013.
2. Annual Returns as per Companies Act, 2013
3. Register of Deposits as per Companies Act, 2013
4. Register of Allotment (from the date of each allotment) as per Companies Act, 2013
5. Annual financial statements including:
  - Annual accounts
  - Directors report
  - Auditors report
6. Books of accounts including Vouchers / Voucher register as defined under the Companies Act, 2013
7. Income Tax Returns filed under Income Tax Act, 1961
8. All notices in form MBP - 1 received from Directors and KMPs along with any amendment thereto
9. Return of declaration in respect of beneficial interest in any share as per Companies Act, 2013
10. Copy of newspaper advertisement or publications
11. Compliance Reports received from any statutory authority

12. The postal ballot and all other papers or registers relating to postal ballot including voting by electronic means
13. Disclosure/Return filed under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015