

AKG EXIM



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Exim

Limited

Date: 08th October, 2021

To,

The Chief Manager  
Listing Compliance  
National Stock Exchange of India Limited (NSE)  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai-400051

SCRIP CODE: AKG, ISIN: INE00Y801016, SERIES: EQ

Subject: Proceedings of the Adjourned 16<sup>th</sup> Annual General Meeting of AKG Exim Limited ("the Company") held on 07<sup>th</sup> October, 2021.

Dear Sir,

This is with reference to our intimation letter dated 30<sup>th</sup> September, 2021, we wish to inform you that the Adjourned 16<sup>th</sup> Annual General Meeting (adjourned AGM) of the Company was held on **Thursday, the 7<sup>th</sup> October, 2021 at 4:30 P.M. (IST)** through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) and the business items (Item No.1 to 5) mentioned in the notice of the AGM were transacted at the said meeting.

The voting results of the 16<sup>th</sup> Annual General Meeting (adjourned AGM) of the Company along with the Scrutinizer's Report will be submitted within the stipulated time.

In this regard we are pleased to enclose herewith a summary of proceedings as required under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The aforesaid Annual General Meeting of the Company was concluded at **5:00 P.M.**

This is for your information and record.

Thanking You

Yours Faithfully

For AKG EXIM LIMITED

For AKG EXIM LIMITED

Pragati Parnika

(Company Secretary/Compliance Officer)

M. No.: A58202

e-CSIN: EA058202B000113774

Encl.: a/a

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CIN No. L00063DL2005PLC139045



## ANNEXURE-I

### SUMMARY OF THE PROCEEDINGS OF THE ADJOURNED 16<sup>TH</sup> ANNUAL GENERAL MEETING

In compliance with the General Circulars No. 14/2020, No. 17/2020, No. 20/2020 and No. 02/2021 dated April 8, 2020, April 13, 2020, May 5, 2020 and January 13, 2021 respectively issued by the Ministry of Corporate Affairs (the "MCA") read with SEBI Circulars No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 and No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated May 12, 2020 and January 15, 2021 respectively, the 16<sup>th</sup> (Sixteenth) Annual General Meeting (the "adjourned AGM") of the Members of AKG Exim Limited (the "Company") was duly convened and held on Thursday, October 07, 2021 (Originally Annual General meeting was scheduled on 30<sup>th</sup> September, 2021 that was adjourned due to want of quorum) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), which commenced at 4:30 P.M. (IST) and concluded at 5:00 P.M. (IST) (including the time allowed for e-voting at AGM).

Ms. Pragati Parnika, Company Secretary, welcomed the Members attending the AGM and briefed about the compliances done relating to the Meeting and guidelines to be followed during the Meeting for shareholders and registered speakers. Thereafter, she introduced the Directors & Key Managerial Persons of the Company who have joined the Meeting from various locations. All the directors including the respective Chairpersons of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee, were also present at the AGM.

CS Gagan Goel, the Representative & Proprietorship of M/s. Gagan Goel & Co., the Secretarial Auditor and Scrutinizer for the meeting was also present at the Meeting.

CA Aaditya Sharma, the representative of M/s. Sharma Sharma & co., the Statutory Auditor for the F.Y. 2020-21 was also present at the Meeting

CA Meenakshi Gujral, the Internal Auditor of the Company, has also attended the meeting through Video-Conferencing Mode.

Mrs. Mahima Goel, Managing Director of the Company has elected as Chairman of the Meeting, greeted the Members and chaired the proceedings at the AGM. The Company Secretary informed the Chairman that the requisite quorum was present, thereafter Chairman called the Meeting to order.

Total 16 Members attended the AGM as per the records of the attendance.

Thereafter, the Chairman requested to the Company Secretary to read out the business as set out in the Notice, thereafter the Notice dated August 13, 2021 convening the 16<sup>th</sup> AGM (the "Notice") was taken as read with the consent of the Members present. The Chairman further mentioned that there were no qualifications, observations or other remarks made by the Auditors in their Report on the Financial Statements (both Standalone and Consolidated) or by the Secretarial Auditor in his Secretarial Audit Report or by the Internal Auditor in her Internal Audit report for the financial year ended March 31, 2021 which may have any adverse effect on the functioning of the Company. Hence, the Auditors' Report on the Financial Statement along with the Secretarial & Internal Audit Report were not required to be read.

The Company Secretary informed the Members that in compliance with the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 and rules framed thereunder and amendments thereto, read together with the MCA Circulars and Regulation 44 of the Listing Regulations, the Company had engaged the services of NSDL to provide remote e-Voting facility which commenced on Monday, September 27, 2021 (9:00 A.M. IST) and ended on Wednesday, September 29, 2021 (5:00 P.M. IST) and e-Voting facility during the AGM to all the eligible Members to enable them to cast their votes electronically in respect of the businesses transacted at the Meeting.

She also informed that Mr. Gagan Goel, proprietor of M/s. Gagan Goel & Co., Practicing Company Secretary, was appointed for the purpose of scrutinizing the process of Remote E-Voting and the E-Voting facility during the AGM in a fair and transparent manner.

For AKG EXIM LIMITED

  
Auth. Sign.



The voting rights of the Members were reckoned based on the number of shares held by them as on the 'cut-off' date i.e., **Thursday, September 23, 2021**.

Thereafter, the resolutions were read out at the Meeting by the Company Secretary. the following businesses as set out in the Notice dated August 13, 2021 convening the AGM were transacted:

Sl. No.	Particulars
<b>ORDINARY BUSINESS (Ordinary Resolution)</b>	
1.	To receive, consider and adopt the Audited Standalone & Consolidated Balance Sheet of the Company for the Financial year ended 31st March, 2021 and Profit & Loss Account for the year ended on that date together with the Reports of the Directors and Auditors thereon.
2.	To re-appoint M/s. Sharma & Sharma, Chartered Accountants as a Statutory Auditors of the Company and to fix their remuneration and to pass with or without modification(s), the following resolution as an Ordinary Resolution.*
3.	To appoint a director in place of Mr. Rajeev Goel (DIN: 01507297), who retires by rotation and, being eligible, offers himself for re-appointment.
<b>SPECIAL BUSINESS (Ordinary/Special Resolution)</b>	
4.	To appoint Mr. Rao Laxman Singh (DIN: 08055192), as an Independent Director (Non-executive) of the Company [ <b>Ordinary Resolution</b> ]
5.	To approve payment of remuneration to Non-Executive Directors of the Company [ <b>Special Resolution</b> ]

**\*The shareholders were informed that M/s. Sharma Sharma & Co., Statutory Auditor has resigned from the office of statutory auditors w.e.f. 28th September, 2021 and the same was duly intimated to NSE for dissemination purpose and information of all shareholders of the Company and the Company is in process of shortlisting of New Statutory Auditors of the Company. Therefore, this item will not be considered for voting purpose.**

Company Secretary also brief about correction of below mentioned unintentional typographical error occurred on the pg.no. 18 of the Annual Report:

- the figure of Total Income (consolidated) for the FY 2020-21 has been written as Rs. 10,669.04/- (in lacs) instead of Rs. 10,457.90/- (in lacs) and the Total Income (standalone) for the aforesaid year has been written as Rs. 7,887.49/- (in lacs) instead of Rs. 7,771.39/- (in lacs).
- the figure of Total Income (standalone) for the FY 2019-20 has been written as Rs. 6,970.08/- (in lacs) instead of Rs. 6,960.43/- (in lacs).
- the figure of Total Expenses (consolidated) for the FY 2020-21 has been written as Rs. 10,491.41/- (in lacs) instead of Rs. 10,280.94/- (in lacs) and the Total expenses (standalone) for the aforesaid year has been written as Rs. 7,742.40/- (in lacs) instead of Rs. 7,626.29/- (in lacs).
- the figure of Total Expenses (standalone) for the FY 2019-20 has been written as Rs. 6,818.66/- (in lacs) instead of Rs. 6,809.00/- (in lacs).
- the figure of Profit Before tax (consolidated) for the FY 2020-21 has been written as Rs. 177.63/- (in lacs) instead of Rs. 176.96/- (in lacs).
- the figure of Profit Before tax (standalone) for the FY 2019-20 has been written as Rs.151.42/- (in lacs) instead of Rs Rs.151.43/- (in lacs)

For AKG EXIM LIMITED

  
Auth. Sign.



7. the figure of Profit after tax (consolidated) for the FY 2020-21 has been written as Rs. 130.99/- (in lacs) instead of Rs. 138.82/- and the Profit Before tax (standalone) for the aforesaid year has been written as Rs. 123.36/- (in lacs) instead of Rs. 106.95/- (in lacs).
8. the figure of Profit after tax (standalone) for the FY 2019-20 has been written as Rs. 108.54/- (in lacs) instead of Rs. 108.55/- (in lacs).
9. the figure of Current Year tax (consolidated) for the FY 2020-21 has been written as Rs. 46.18/- (in lacs) instead of Rs. 37.72/- (in lacs) and the Current Year tax (standalone) for the aforesaid year has been written as Rs. 21.31/- (in lacs) instead of Rs. 37.72/- (in lacs).
10. the figure of Deferred tax (consolidated) for the FY 2020-21 has been written as Rs. 0.45/- (in lacs) instead of Rs. 0.42/- (in lacs)

Further, she also informed the members that the aforesaid errors would be rectified, circulated, uploaded on the official website of the Company. She also confirmed that intimation with respect to the same would be made within stipulated time. Thereafter, Mr. Rahul Bajaj, CFO of the Company has given his clarifications on the aforesaid errors.

The Company Secretary further informed that the Company has neither received any request from the Members to speak at the meeting nor received any queries/feedback, on the Reports and the Financial Statements of the Company for the financial year ended March 31, 2021 and/or on the agenda items as contained in the Notice.

Thereafter, the Chairman informed the Members that those who are present in the meeting through VC/OAVM facility and have not casted their vote on the Resolutions through E-voting can vote through E-Voting system during the continuance of the meeting.

Further, she informed that the Consolidated results of e-voting along with Scrutinizer's Report on the resolutions contained in the Notice would be declared within 48 hours from the conclusion of this AGM and will also be available on the website of the Company and the website of NSDL & the same shall also be submitted to the NSE where the securities of the Company are listed within the stipulated time. The Shareholders can also view the aforesaid Scrutinizer's Report on the official website of National Stock Exchange of India Limited (NSE).

The members were thanked for attending and participating the meeting.

Thereafter, the Chairman declared the meeting was called, convened, held and conducted as per the provisions of the Companies Act, 2013, the rules notified thereunder, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Secretarial Standard (SS-2) issued by the Institute of Company Secretaries of India (ICSI).

**Thanking You  
Yours Faithfully  
For AKG EXIM LIMITED**

**For AKG EXIM LIMITED**

  
**Pragati Parnika Sign.  
(Company Secretary/Compliance Officer)**

**M. No.: A58202**

**e-CSIN: EA058202B000113774**